

SCHEDULE 1,104

THE PROJECT

SCHEDULE 1.104

Project

This Schedule 1.104 contains all assets of the Debtors¹ in Madison County, Montana or Gallatin County, Montana that comprise or relate to the master-planned private resort community located on approximately 13,000 acres in Madison County, Montana and known as the Yellowstone Club, including, without limitation, all real and personal property (tangible and intangible including, without limitation, all intellectual property).² The Debtors' property records are imperfect. However, the Debtors continue to analyze their property records and the Debtors intend to make future revisions to this Schedule 1.104, as soon as practicable, to ensure the accuracy of the same. The Debtors will endeavor to provide a completed version of this Schedule 1.104 at the time of filing the Plan Supplement; however, pursuant to Section 5.1.8 of the Plan, the Debtors reserve the right to modify this Schedule 1.104 at any time before the Confirmation Date. To the extent the foregoing is inconsistent with the text of the Plan, it is the Debtors' intent to amend the Plan to render the Plan consistent with this Schedule 1.104.

Assets:

All assets, properties, claims and rights owned by the Debtors that comprise or relate to the master-planned private resort community located on approximately 13,000 acres in Madison County, Montana and known as the Yellowstone Club, wherever located, whether real, personal or mixed, tangible or intangible, including, without limitation, the following assets:

(a) all real property interests, together with all improvements, leasehold improvements, fixtures, utility lines, water wells and sewer treatment facilities, and all rights and other appurtenances thereto, and all rights of way, water rights, mineral rights, easements, appurtenances and similar realty interests now or hereafter pertaining thereto, owned by the Debtors in Madison County, Montana or Gallatin County, Montana that comprise or relate to the master-planned private resort community located on approximately 13,000 acres in Madison County, Montana and known as the Yellowstone Club, more particularly described on Exhibit A attached hereto and made a part hereof (collectively, the "Real Property"), free and clear of all liens and encumbrances of any kind, nature or description, except those matters set forth in Exhibit B attached hereto and made a part hereof (collectively, the "Title Exceptions")³;

¹ For purposes of this Schedule 1.104, "the Debtors" shall include only Yellowstone Mountain Club, LLC, Yellowstone Development, LLC and Big Sky Ridge, LLC.

² Nothing in this Schedule 1.104 shall constitute the assumption of any executory contracts or unexpired leases other than those listed in Schedule 1.34 of the Plan.

³ Note that the Permitted Encumbrances do not include that certain Agreement to Withdraw – South Block, dated March 31, 1998, by and between Big Sky Lumber Co., an Oregon joint venture, and each of its joint venturers, namely Blixseth Group, Inc., C.E. Holliman & Associates, Inc., Leelynn, Inc. and Wiley Mt., Inc., all Oregon corporations, referenced in that certain Warranty Deed, recorded April 3, 1998, in Book 417, Page 291, records of Madison County, Montana (the "Agreement to Withdraw – South Block"); accordingly, the Real Property, and therefore the Project, is free and clear of all liens and encumbrances of any kind, nature or description related to or arising out of the Agreement to Withdraw – South Block and the Reorganized Debtors assume no obligations under that agreement.

(b) all machinery, equipment, construction equipment, furniture, ski lifts, vehicles, fixed assets, instruments, spare and replacement parts, office supplies, inventory, other miscellaneous supplies, computers and related equipment, telephones and related equipment, horses, plumbing, fittings, fixtures, apparatus, equipment or articles used to supply heating, gas, electric, air conditioning, water, light, waste disposal, power, refrigeration, ventilation and fire protection, elevators, escalators, cranes, hoists, assists and the like, furnishings, draperies, floor coverings, screens, storm windows, blinds, awnings, shrubbery and plants, ranges, ovens, refrigerators, garbage disposals and compactors, supplies and maintenance and repair equipment, golf equipment, golf carts and other vehicles used in connection with the Yellowstone Club golf course, tractors, lawn mowers and other landscaping equipment, aerators, sprinklers, and sprinkler and irrigation equipment, golf course operating and maintenance equipment, ball machines and other driving range equipment, as well as renewals, replacements, alterations, accessories, increases, parts, fittings, substitutes, and proceeds thereof, and other tangible personal property located at the Real Property or improvements thereon, or construction thereof, and/or used in connection with the Yellowstone Club, including without limitation those described on Exhibit C attached hereto and made a part hereof (collectively, the “Personal Property”), free and clear of all liens and encumbrances of any kind, nature or description;

(d) all intellectual property of the Debtors, including without limitation all intellectual property described on Exhibit D attached hereto and made a part hereof (collectively, the “Intellectual Property”);

(e) all governmental permits and approvals, contracts, unexpired leases, and other Assumed Obligations to be assumed by the Reorganized Debtors pursuant to sections 365(a) and 1123 of the Bankruptcy Code, in each case, as listed on Schedule 1.34 of the Plan, in addition to any deposits paid under any contract, whether or not assumed by the Debtors;

(f) all rights under warranties, indemnities, guaranties and similar rights, express or implied, from contractors, builders, manufacturers, suppliers or others, and rights under insurance policies, whether or not such rights relate to contracts, leases or other obligations assumed by the Debtors;

(g) all books, records, manuals and other materials (in any form or medium), including all advertising materials, catalogues, price lists, correspondence, mailing lists, distribution lists, photographs, production data, sales and promotional materials and records, purchasing materials and records, construction records and schedules, infrastructure and utility records and schedules, personnel records, Intellectual Property disclosures, media materials, accounting records, Yellowstone Mountain Club member records, existing, provisional and prospective member lists, and any other records;

(i) all revenues, issues, profits, proceeds, income, royalties, Letter of Credit Rights (as defined in the Uniform Commercial Code of the Commonwealth of Massachusetts (the “Code”) in effect from time to time), escrows, security deposits, utility deposits, impounds, reserves, tax refunds and other rights to monies from the Real Property and/or the businesses and operations conducted the Debtors thereon;

(j) all proceeds of the foregoing assets, including, without limitation, all judgments, awards of damages and settlements hereafter made resulting from condemnation proceeds or the taking of the foregoing assets or any portion thereof, whether permanent or temporary, under the power of eminent domain, any proceeds of any policies of insurance, maintained with respect to the foregoing assets or proceeds of any sale, option or contract to sell the foregoing assets or any portion thereof.

Exhibit A

REAL PROPERTY

All real property interests owned by the Debtors in Madison County, Montana or Gallatin County, Montana that comprise or relate to the master-planned private resort community located on approximately 13,000 acres in Madison County, Montana and known as the Yellowstone Club, including, without limitation, the following:

PARCEL I

Township 7 South, Range 2 East, P.M.M., Madison County, Montana

Section 1: All (fractional), EXCEPTING THEREFROM all that part lying within Yellowstone Mountain Club Subdivision, Phases 1 and 2, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 408, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all that part lying within all of The Amended Plat of Yellowstone Mountain Club Subdivision, Phases 1, 1A & 2, being the Amended Plat of Lots 6, 58-61, 63-66, 69, 70, 72, 73, 76-78, 127, 136-145, 150, 152, 155-157, 199, 255-257, 262, Tract 1, and Open Space "A", and deleted Lots 118, 153 & 154, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat Reference in Book 4 of Plats, Page 467, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all that part lying within all of Andesite Pointe Subdivision, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 470, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all that part lying within Rainbow Minor Subdivision No. 461, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 461, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all that part lying within Yellowstone Mountain Club Subdivision, Phase 3, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 499, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all of Plat of Slopeside Subdivision, in Madison County, Montana, according to the official plat thereof on file and of

record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4, Page 536, records of Madison County, Montana)

Section 2: All (fractional), EXCEPTING THEREFROM all that part lying within Yellowstone Mountain Club Subdivision, Phase 3, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 499, records of Madison County, Montana)

EXCEPTING THEREFROM Tract 1, of Corrected Certificate of Survey, recorded in Book 7 of Surveys, Page 1873-A, records of Madison County, Montana, located in Sections 2 and 3, Township 7 South, Range 2 East, P.M.M., Madison County, Montana, according to the official survey thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana.

Section 3: All (fractional), EXCEPTING THEREFROM Tract 1, of Corrected Certificate of Survey, recorded in Book 7 of Surveys, Page 1873-A, records of Madison County, Montana, located in Sections 2 and 3, Township 7 South, Range 2 East, P.M.M., Madison County, Montana, according to the official survey thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana.

Section 4: SE1/4

Section 9: All

Section 10: All

Section 11: All

Section 12: All, EXCEPTING THEREFROM all of Club Cabin Minor Subdivision No. 484, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 484, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all that part lying within Rainbow Minor Subdivision No. 461, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 461, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all of Warren Miller Minor Subdivision No. 447, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 447, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all that part lying within Yellowstone Mountain Club Subdivision, Phase 4, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 493, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all of the Yellowstone Mountain Club Subdivision, Phase 5, recorded in Book 4 of Plats, Page 449, records of Madison County, Montana, Amended Plat of Yellowstone Mountain Club Subdivision, Phase 5, recorded in Book 4 of Plats, Page 459, records of Madison County, Montana, and Amended Plat of the Amended Plat of Yellowstone Mountain Club Subdivision, Phase 5, recorded in Book 4 of Plats, Page 459-A, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana.

FURTHER EXCEPTING THEREFROM all that part lying within all of The Amended Plat of Yellowstone Mountain Club Subdivision, Phases 1, 1A & 2, being the Amended Plat of Lots 6, 58-61, 63-66, 69, 70, 72, 73, 76-78, 127, 136-145, 150, 152, 155-157, 199, 255-257, 262, Tract 1, and Open Space "A", and deleted Lots 118, 153 & 154, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat Reference in Book 4 of Plats, Page 467, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all of Yellowstone Mountain Club Subdivision, Phase 6, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 492, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all of Yellowstone Mountain Club Subdivision, Phase 6A, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 501, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all of Plat of Slopeside Subdivision, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4, Page 536, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all of Tract 1, of Certificate of Survey, recorded in Book 7 of Surveys, Page 1962, records of Madison County, Montana, located in the W1/2 of Section 7, Township 7 South, Range 3 East, P.M.M., and the E1/2 of Section 12, Township 7 South, Range 2 East, P.M.M., Madison County, Montana, according to the official survey thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana.

Section 13: All

Section 14: All

Section 15: All

Section 23: All

Section 24: All

Township 7 South, Range 3 East, P.M.M., Madison County, Montana

Section 7: All (fractional), EXCEPTING THEREFROM all that part lying within Yellowstone Mountain Club Subdivision, Phase 4, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 493, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all that part lying within all of The Amended Plat of Yellowstone Mountain Club Subdivision, Phases 1, 1A & 2, being the Amended Plat of Lots 6, 58-61, 63-66, 69, 70, 72, 73, 76-78, 127, 136-145, 150, 152, 155-157, 199, 255-257, 262, Tract 1, and Open Space "A", and deleted Lots 118, 153 & 154, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat Reference in Book 4 of Plats, Page 467, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all of the Amended Plat of Lot 11, of Yellowstone Mountain Club Subdivision, Phases 1 and 2, being Lot 11 of Yellowstone Mountain Club Subdivision Phases 1 and 2 and Tract 1 of Certificate of Survey, recorded in Book 7 of Surveys, Page 1554, located in the SW1/4 of Section 5, the N1/2 of Section 7, and the NW1/4 of Section 8, and an unplatted tract of land located in the NW1/4 of Section 8, Township 7 South, Range 3 East, P.M.M., Madison County, Montana, according to the official plat thereof on file and of record in the office of the Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 513-BA, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all of Plat of Slopeside Subdivision, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4, Page 536, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all of Tract 1, of Certificate of Survey, recorded in Book 7 of Surveys, Page 1962, records of Madison County, Montana, located in the W1/2 of Section 7, Township 7 South, Range 3 East, P.M.M., and the E1/2 of Section 12, Township 7 South, Range 2 East, P.M.M., Madison

County, Montana, according to the official survey thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana.

FURTHER EXCEPTING THEREFROM all of Yellowstone Mountain Club Golf Course Subdivision Phase 1, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 560, records of Madison County, Montana)

Section 8: All, EXCEPTING THEREFROM all of the Amended Plat of Lot 11, of Yellowstone Mountain Club Subdivision, Phases 1 and 2, being Lot 11 of Yellowstone Mountain Club Subdivision Phases 1 and 2 and Tract 1 of Certificate of Survey, recorded in Book 7 of Surveys, Page 1554, located in the SW1/4 of Section 5, the N1/2 of Section 7, and the NW1/4 of Section 8, and an unplatted tract of land located in the NW1/4 of Section 8, Township 7 South, Range 3 East, P.M.M., Madison County, Montana, according to the official plat thereof on file and of record in the office of the Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 513-BA, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all that part lying within Yellowstone Mountain Club Subdivision, Phases 1 and 2, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 408, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all that part lying within all of The Amended Plat of Yellowstone Mountain Club Subdivision, Phases 1, 1A & 2, being the Amended Plat of Lots 6, 58-61, 63-66, 69, 70, 72, 73, 76-78, 127, 136-145, 150, 152, 155-157, 199, 255-257, 262, Tract 1, and Open Space "A", and deleted Lots 118, 153 & 154, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat Reference in Book 4 of Plats, Page 467, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all that part lying within Certificate of Survey, recorded in Book 7 of Surveys, Page 1738, records of Madison County, Montana, located in Sections 8 and 17, Township 7 South, Range 3 East, P.M.M., Madison County, Montana, according to the official plat thereof on file and of record in the office of the Clerk and Recorder, Madison County, Montana.

FURTHER EXCEPTING THEREFROM all of Yellowstone Mountain Club Golf Course Subdivision Phase 1, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 560, records of Madison County, Montana)

Section 17: All, EXCEPTING THEREFROM all that part lying within Certificate of Survey, recorded in Book 7 of Surveys, Page 1738, records of Madison County, Montana, located in Sections 8 and 17, Township 7 South, Range 3 East, P.M.M., Madison County, Montana, according to the official survey thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana.

FURTHER EXCEPTING THEREFROM all of Yellowstone Mountain Club Golf Course Subdivision Phase 1, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 560, records of Madison County, Montana)

Section 18: All (fractional), EXCEPTING THEREFROM Tract 1, of Certificate of Survey, recorded in Book 7 of Surveys, Page 1943, records of Madison County, Montana, located in the SE1/4 of Section 18, Township 7 South, Range 3 East, P.M.M., Madison County, Montana, according to the official survey thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana.

FURTHER EXCEPTING THEREFROM all of Yellowstone Mountain Club Golf Course Subdivision Phase 1, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 560, records of Madison County, Montana)

Section 19: All (fractional)

Section 20: All

Township 6 South, Range 2 East, P.M.M., Madison County, Montana

Section 34: SE1/4; SE1/4NE1/4

PARCEL II

Open Space-1, Open Space-2, and all roadways as shown on the plat of Yellowstone Mountain Club Subdivision, Phase 6, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 492, records of Madison County, Montana)

PARCEL III

Lots 1 and 12, of Yellowstone Mountain Club Subdivision, Phases 1 and 2, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 408, records of Madison County, Montana)

PARCEL IV

Lots 408, 411, 413, 414, 416, 420, 426, 427, 435, 438, 439, 440, 441, 442, 446, 447, 451, 452, 453, 454, 455, 456, 458, 464, 473, O.S. 1, O.S. 3, O.S. 4, O.S. 6, O.S. 8, O.S. 9, O.S. 10, O.S. 11, O.S. 12, O.S. 13 and O.S. 14, of Yellowstone Mountain Club Subdivision, Phase 3A, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 517, records of Madison County, Montana)

PARCEL V

Open Space A-2, of Amended Plat of Lot 107 and Open Space A-1 of The Amended Plat of Yellowstone Mountain Club Subdivision, Phases 1, 1A and 2, and the Final Plat of Yellowstone Mountain Club Subdivision, Phases 1 and 2, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 482-BA, records of Madison County, Montana)

EXCEPTING THEREFROM that portion formerly described as Lot 6 of Yellowstone Mountain Club Subdivision, Phases 1 and 2, in Madison County, Montana. (Plat reference in Book 4 of Plats, Page 408, records of Madison County, Montana)

FURTHER EXCEPTING THEREFROM all of Amended Plat of Open Space A-2, of Yellowstone Mountain Club Subdivision, Phases 1 and 2, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 516, records of Madison County, Montana)

PARCEL VI

All roadways as shown and delineated on the recorded plat of Yellowstone Mountain Club Subdivision, Phases 1 and 2, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 408, records of Madison County, Montana)

EXCEPTING THEREFROM all of Amended Plat of Open Space A-2, of Yellowstone Mountain Club Subdivision, Phases 1 and 2, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 516, records of Madison County, Montana)

PARCEL VII

Lots 306, 330 and Open Space, of Yellowstone Mountain Club Subdivision, Phase 3, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 499, records of Madison County, Montana)

PARCEL VIII

Open Space 2A, Open Space 2B, Open Space 2C, Open Space 2D, Open Space 2E, Open Space 2F, Open Space 2G and Open Space 2H, of Amended Plat of Open Space A-2, of Yellowstone Mountain Club Subdivision, Phases 1 and 2, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 516, records of Madison County, Montana)

PARCEL IX

Tract 2 (Open Space Lot), of Yellowstone Mountain Club Subdivision, Phase 4, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 493, records of Madison County, Montana)

PARCEL X

Open Space 102A, of Plat of Overlook Subdivision, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 541, records of Madison County, Montana)

PARCEL XI

Unit No. 1, 301 and 309, of WM Lodge Condominiums, located on Tract 1 of Yellowstone Mountain Club Subdivision, Phase 4, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the Clerk and Recorder, Madison County, Montana, in Book 4 of Plats, Page 493, records of Madison County, Montana. Together with an undivided 44.983% interest, 3.5012% interest and 4.6002% interest, respectively, in the general common elements as set out and established in the Restated and Revised Declaration for WM Lodge Condominiums, recorded February 23, 2005 in Book 526, Page 228, records of Madison County, Montana. Said unit is for commercial purposes only.

PARCEL XII

Open Space A-1, of Final Plat of Andesite Pointe, being the Amended Plat of Yellowstone Mountain Club Subdivision, Phases 1 and 2, Lot 200-A-B, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 470, records of Madison County, Montana)

PARCEL XIII

Open Space 1, of Plat of Slopeside Subdivision, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 536, records of Madison County, Montana)

PARCEL XIV

Tract 1, of Certificate of Survey, recorded in Book 7 of Surveys, Page 1943, records of Madison County, Montana, located in the SE1/4 of Section 18, Township 7 South, Range 3 East, P.M.M., Madison County, Montana, according to the official survey thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana.

PARCEL XV

Rights granted by a certain Utility and Access Easement and Agreement, recorded August 1, 2000 in Book 443, Page 235, records of Madison County, Montana, including, without limitation, a permanent easement in, through and across a strip of land for the installation, construction, operation and maintenance of a water line.

PARCEL XVI

All rights granted in that certain Yellowstone Mountain Club Restated and Revised Roadway Easement Declaration, recorded August 24, 2007, under Document No. 121627, records of Madison County, Montana (collectively, the "Declaration"), including, without limitation, a non-exclusive easement for ingress and egress to and from and over the Roads and Emergency Roads (as such terms are defined in the Declaration defined herein) by the use of Conventional Motor Vehicles.

PARCEL XVII

All roadways, private streets and drives, if any, as shown on the following Plats:

- Yellowstone Mountain Club Subdivision, Phases 1 and 2 (Book 4 of Plats, Page 408)
- Yellowstone Mountain Club Subdivision, Phase 1A (Book 4 of Plats, Page 432)
- Amended Plat of Yellowstone Mountain Club, Phases 1, 1A and 2 (Book 4 of Plats, Page 467)
- Andesite Pointe Subdivision (Book 4 of Plats, Page 470)
- Amended Plat of Yellowstone Mountain Club Subdivision (Book 4 of Plats, Page 482-BA)
- Club Cabin Minor Subdivision No. 484 (Book 4 of Plats, Page 484)
- Yellowstone Mountain Club Subdivision, Phase 5 (Book 4 of Plats, Page 449)
- Amended Plat of Yellowstone Mountain Club Subdivision, Phase 5 (Book 4 of Plats, Page 459)
- Amended Plat of the Amended Plat of Yellowstone Mountain Club Subdivision, Phase 5 (Book 4 of Plats, Page 459-A)
- Yellowstone Mountain Club Subdivision, Phase 6 (Book 4 of Plats, Page 492)

- Yellowstone Mountain Club Subdivision, Phase 4 (Book 4 of Plats, Page 493)
- Yellowstone Mountain Club Subdivision, Phase 3 (Book 4 of Plats, Page 499)
- Amended Plat of Yellowstone Mountain Club Subdivision (Book 4 of Plats, Page 516-BA)
- Yellowstone Mountain Club Subdivision, Phase 3A (Book 4 of Plats, Page 517)
- Slopeside Subdivision (Book 4 of Plats, Page 536)
- Sunrise Ridge Phase 1 (Book 4 of Plats, Page 527)
- Yellowstone Mountain Club Golf Course Subdivision Phase 1 (Book 4 of Plats, Page 560)

PARCEL XVIII

All rights set forth in that certain Restated and Revised Declaration of Protective Covenants, Conditions and Restrictions for The Yellowstone Mountain Club Property, recorded November 13, 2002, in Book 476, Page 252, records of Madison County, Montana.

PARCEL XIX

Lots 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, Open Space 701A, Open Space 701B, Open Space 701C, Open Space 703, Open Space 704, Open Space 705 and Open Space 706, of Plat of Yellowstone Mountain Club Golf Course Subdivision Phase 1, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 560, records of Madison County, Montana)

PARCEL XX

Tract 1, of Certificate of Survey, recorded in Book 7 of Surveys, Page 1962, records of Madison County, Montana, located in the W1/2 of Section 7, Township 7 South, Range 3 East, P.M.M., and the E1/2 of Section 12, Township 7 South, Range 2 East, P.M.M., Madison County, Montana, according to the official survey thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana.

PARCEL XXI

R/W Open Space, of Final Plat of Sunrise Ridge Phase 1, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 527, records of Madison County, Montana)

PARCEL XXII

Open Space 2A, Open Space 5A and Open Space 7A, of the Amended Plat of Open Spaces 2, 5, 7 & 15, of Yellowstone Mountain Club Subdivision, Phase 3A, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 569-BA)

PARCEL XXIII

Open Space 15B, of Amended Plat of Lot 410, of Yellowstone Mountain Club Subdivision, Phase 3A, and Open Space 15A, of the Amended Plat of Open Space 2, 5, 7 & 15, of Yellowstone Mountain Club Subdivision, Phase 3A, in Madison County, Montana, according to the official plat thereof on file and of record in the office of the County Clerk and Recorder, Madison County, Montana. (Plat reference in Book 4 of Plats, Page 570-A)

PARCEL XXIV

All rights contained in the Non-Exclusive Easement for Ingress, Egress and Utilities, recorded September 2, 1999, in Book 433, Page 495, records of Madison County, Montana, including, without limitation, to a non-exclusive easement for ingress, egress and utilities.

First Amendment to Non-Exclusive Easement for Ingress, Egress and Utilities, recorded October 20, 2000, in Book 445, Page 808, records of Madison County, Montana.

Assignment of Easements, recorded June 9, 2000, in Book 441, Page 786, records of Madison County, Montana.

PARCEL XXV

All rights contained in that certain Yellowstone Mountain Club Recreational Easement Declaration (Sections 8 and 17), recorded March 11, 2005, in Book 527, Page 620, records of Madison County, Montana.

PARCEL XXVI

Easement as contained in Easement and Maintenance Agreement, recorded August 5, 2002, in Book 471, Page 577, records of Madison County, Montana.

PARCEL XXVII

All rights contained in that certain Ski Run Easement, recorded December 6, 2007, under Document No. 123417, records of Madison County, Montana.

PARCEL XXVIII

Easement as contained in Mutual Emergency Access Easement, recorded January 11, 2006, in Book 550, Page 874, Document No. 111131, records of Madison County, Montana.

PARCEL XXIX

Easement for ingress and egress by Exclusive Easement for Ingress, Egress and Utilities, recorded August 9, 1999, in Film 201, Page 2852, records of Gallatin County, Montana and Assignment of said Easement, recorded June 2, 2000, Document No. 2013672, records of Gallatin County, Montana.

PARCEL XXX

Easement for ingress and egress by Non-Exclusive Access and Utility Easement, recorded October 14, 1997, in Film 177, Page 3905, records of Gallatin County, Montana.

PARCEL XXXI

Easement for ingress and egress by Non-Exclusive Access and Utility Easements, recorded October 16, 1997, in Film 177, Page 4496, records of Gallatin County, Montana.

Exhibit B

TITLE EXCEPTIONS

The following liens and encumbrances, to the extent validly executed and recorded, and enforceable under applicable law:

1. Statement of Interest, recorded June 13, 1991 in Book 354, Page 165, records of Madison County, Montana.

Termination of Certain National Forest Trail Easements Described in Statement of Interest, recorded September 14, 2000 in Book 444, Page 763, records of Madison County, Montana.

Notice of Easements for Trails and Trailhead, executed by the United States of America, recorded April 1, 2003 in Book 483, Page 722, records of Madison County, Montana.

2. Deed, recorded July 7, 1989 in Book 339, Page 702, records of Madison County, Montana, Terms of Partial Waiver of Surface Use Rights, recorded December 6, 1991 in Book 358, Page 107, records of Madison County, Montana, and Correction Deed, rerecorded July 31, 1992 in Book 363, Page 442, records of Madison County, Montana.
3. Trail Easement (Non-motorized Public Use Only), recorded February 1, 1999 in Book 427, Page 410, records of Madison County, Montana.
4. Non-Exclusive Easements for Ingress, Egress and Utilities, recorded August 4, 1999 in Book 432, Page 540, records of Madison County, Montana.

Assignment of Easements, recorded June 9, 2000 in Book 441, Page 786, records of Madison County, Montana.

5. Patent, recorded February 1, 2000 in Book 437, Page 782, records of Madison County, Montana.
6. Patent, recorded February 1, 2000 in Book 437, Page 785, records of Madison County, Montana.
7. Conservation Easement, recorded February 1, 2000 in Book 437, Page 793, records of Madison County, Montana.

Assignment of Easements, recorded June 9, 2000 in Book 441, Page 786, records of Madison County, Montana.

Amendment to Conservation Easement, recorded November 5, 2007, under Document No. 122855, records of Madison County, Montana.

8. Non-Exclusive Easement for Emergency Access, recorded July 25, 2000 in Book 442, Page 953, records of Madison County, Montana.

Assignment of Non-Exclusive Easements (Madison County, Montana) to South Fork Montana, LLC, a Colorado limited liability company, recorded June 15, 2005, in Book 534, Page 846, records of Madison County, Montana.
9. Utility and Access Easement and Agreement, recorded August 1, 2000 in Book 443, Page 235, records of Madison County, Montana.
10. Drainfield Easement Conditions, recorded March 31, 2003 in Book 483, Page 530, records of Madison County, Montana.
11. Access Easement Conditions, recorded March 31, 2003 in Book 483, Page 536, records of Madison County, Montana.
12. Dedication of Septic System Easement, recorded May 10, 2004 in Book 507, Page 71, records of Madison County, Montana.
13. Driveway Easement, executed by Yellowstone Mountain Club, LLC, a Montana limited liability company, to Richard W. Alvord and Nancy L. Alvord, recorded September 21, 2005, in Book 542, Page 446, records of Madison County, Montana.
14. Mutual Emergency Access Easement, executed by and between Big Sky Ridge, LLC, a Montana limited liability company, Yellowstone Mountain Club, LLC, a Montana limited liability company, Big Sky Resort, LLC, a Michigan limited liability company, and Boyne USA, Inc. (successor by merger to Big Sky of Montana, Inc.) a Michigan corporation, (Big Sky Resort, LLC and Boyne USA, Inc.), recorded January 11, 2006, in Book 550, Page 874, under Document No. 111131, records of Madison County, Montana.
15. Declaration of Well Control Zone, recorded October 4, 2006, under Document No. 116252, records of Madison County, Montana.
16. Easements for roadways and access as set out on the recorded plats of Rainbow Subdivision No. 461, recorded in Book 4 of Plats, Page 461, Certificate of Survey, recorded in Book 7 of Surveys, Page 1643-ME, Club Cabin Minor Subdivision 484, recorded in Book 4 of Plats, Page 484, Warren Miller Minor Subdivision No. 447, recorded in Book 4 of Plats, Page 447, Yellowstone Mountain Club Subdivision, Phase 4, recorded in Book 4 of Plats, Page 493, Yellowstone Mountain Club Subdivision, Phase 5, recorded in Book 4 of Plats, Page 449, Amended Plat of Yellowstone Mountain Club Subdivision, Phase 5, recorded in Book 4, Page 459, Amended Plat of the Amended Plat of Yellowstone Mountain Subdivision, Phase 5, recorded in Book 4 of Plats, Page 459-A, and Yellowstone Mountain Club Subdivision, Phase 6, in Book 4 of Plats, Page 492, records of Madison County, Montana.
17. Recorded plat of Yellowstone Mountain Club Subdivision, Phases 1 & 2, recorded in Book 4 of Plats, Page 408, Amended Plat of Yellowstone Mountain Club Subdivision,

Phases 1 and 2, recorded in Book 4 of Plats, Page 448-BA, Amended Plat of Yellowstone Mountain Club Subdivision, Phases 1 & 2, Lot 200A, recorded in Book 4 of Plats, Page 457, Yellowstone Mountain Club Subdivision, Phase 4, recorded in Book 4 of Plats, Page 493, Amended Plat of Yellowstone Mountain Club Subdivision, Phases 1, 1A, and 2, recorded in Book 4 of Plats, Page 467, Andesite Pointe Subdivision, in Book 4 of Plats, Page 470, Amended Plat of Lot 107, and Open Space A-1, of The Amended Plat of Yellowstone Mountain Club Subdivision Phases 1, 1A, and 2, and the Final Plat of Yellowstone Mountain Club Subdivision, Phase 1 and 2, recorded in Book 4 of Plats, Page 482-BA, Amended Plat of Yellowstone Mountain Club Subdivision, in Book 4 of Plats, Page 483-BA, Yellowstone Mountain Club Subdivision, Phase 5, recorded in Book 4 of Plats, Page 449, Amended Yellowstone Mountain Club Subdivision, Phase 5, recorded in Book 4 of Plats, Page 459, Amended Plat of the Amended Plat of Yellowstone Mountain Club Subdivision, Phase 5, recorded in Book 4 of Plats, Page 459-A, Yellowstone Mountain Club Subdivision, Phase 3, in Book 4 of Plats, Page 499, Amended Plat of Yellowstone Mountain Club in Book 4 of Plats, Page 516, Yellowstone Mountain Club Subdivision, Phase 3A, in Book 4 of Plats, Page 517, Final Plat of Sunrise Ridge Phase 1, in Book 4 of Plats, Page 527, Slopeside Subdivision, in Book 4 of Plats, Page 536, Overlook Subdivision, in Book 4 of Plats, Page 541, Certificate of Survey, recorded in Book 7 of Surveys, Page 1943, Certificate of Survey, recorded in Book 7 of Surveys, Page 1962, Yellowstone Mountain Club Golf Course Subdivision Phase 1, in Book 4 of Plats, Page 560, Amended Plat of Yellowstone Mountain Club Subdivision, Phase 3A, in Book 4 of Plats, Page 569-BA, and Amended Plat of Yellowstone Mountain Club Subdivision, Phase 3A, in Book 4 of Plats, Page 570, records of Madison County, Montana.

18. Subdivision Improvements Agreement, recorded August 23, 2004 under File No. 107 and Document No. 100890, records of Madison County, Montana.

Partial Release of Letter of Credit, filed January 7, 2008, under File No. 107-A, Document No. 123928, records of Madison County, Montana.

19. Subdivision Improvements Agreement, recorded December 27, 2004, under File No. 107, and Document No. 103363, records of Madison County, Montana.

Replacement Letter of Credit, filed November 23, 2005, under File No. 107-A, Document No. 110349, records of Madison County, Montana.

20. Restated and Revised Declaration of Protective Covenants, Conditions and Restrictions for The Yellowstone Club Property, recorded November 13, 2002 in Book 476, Page 252, records of Madison County, Montana.

Third Supplemental Declaration of Protective Covenants, Conditions, and Restrictions for The Yellowstone Club Property, recorded October 24, 2002 in Book 475, Page 147, records of Madison County, Montana.

Fourth Supplemental Declaration of Protective Covenants, Conditions, and Restrictions for The Yellowstone Club Property, recorded March 27, 2003 in Book 483, Page 353, records of Madison County, Montana.

Fifth Supplemental Declaration of Protective Covenants, Conditions, and Restrictions for The Yellowstone Club Property, recorded November 13, 2003 in Book 497, Page 300, records of Madison County, Montana.

Sixth Supplemental Declaration of Protective Covenants, Conditions, and Restrictions for The Yellowstone Club Property, recorded May 13, 2004 in Book 507, Page 268, records of Madison County, Montana.

Seventh Supplemental Declaration of Protective Covenants, Conditions, and Restrictions for The Yellowstone Club Property, recorded August 26, 2004 in Book 515, Page 133, records of Madison County, Montana.

Eighth Supplemental Declaration of Protective Covenants, Conditions, and Restrictions for The Yellowstone Club Property, recorded August 24, 2004 in Book 514, Page 982, records of Madison County, Montana.

Ninth Supplemental Declaration of Protective Covenants, Conditions, and Restrictions for The Yellowstone Club Property, recorded December 28, 2004 in Book 523, Page 7, records of Madison County, Montana.

Tenth Supplemental Declaration of Protective Covenants, Conditions, and Restrictions for The Yellowstone Club Property, recorded March 11, 2005 in Book 527, Page 637, records of Madison County, Montana.

Eleventh Supplemental Declaration of Protective Covenants, Conditions and Restrictions for The Yellowstone Club Property, recorded April 20, 2005 in Book 530, Page 449, records of Madison County, Montana.

Twelfth Supplemental Declaration of Protective Covenants, Conditions and Restrictions for The Yellowstone Club Property (Phase 3A), recorded January 11, 2006 in Book 550, Page 883, Document No. 111132, records of Madison County, Montana.

Thirteenth Supplemental Declaration of Protective Covenants, Conditions and Restrictions for The Yellowstone Club Property, recorded November 16, 2006, under Document No. 117024, records of Madison County, Montana

Fourteenth Supplemental Declaration of Protective Covenants, Conditions, and Restrictions for The Yellowstone Club Property, recorded August 24, 2007, under Document No. 121629, records of Madison County, Montana.

Fifteenth Supplemental Declaration of Protective Covenants, Conditions, and Restrictions for The Yellowstone Club Property, recorded March 11, 2008, under Document No. 124976, records of Madison County, Montana.

21. Yellowstone Mountain Club Restated and Revised Roadway Easement Declaration, recorded August 24, 2007, under Document No. 121627, records of Madison County, Montana.
22. Certificate of Subdivision Plat Approval, recorded December 27, 2004, in Book 522, Page 829, records of Madison County, Montana. (Affects
23. Yellowstone Mountain Club Utility Easement Declaration (Ranches Extension), recorded March 11, 2005 in Book 527, Page 615, records of Madison County, Montana.
24. Subdivision Improvements Agreement, filed August 19, 2002, under File No. 107, Document No. 87865, filed February 10, 2003, under File No. 107, Document No. 90673, and filed May 25, 2004, under File No. 107, Document No. 98885, records of Madison County, Montana.

First Amendment to Subdivision Improvements Agreement, recorded August 23, 2004, under File No. 107, Document No. 100897, records of Madison County, Montana.
25. Warranty Deed, recorded April 3, 2002 in Book 466, Page 753, records of Madison County, Montana.
26. Certificate of Subdivision Plat Approval, recorded January 23, 2002, in Book 463, Page 568, under Document No. 84796, records of Madison County, Montana.
27. Certificate of Subdivision Plat Approval, recorded January 11, 2006 in Book 550, Page 851, records of Madison County, Montana.
28. Certificate of Subdivision Plat Approval, recorded May 25, 2004 in Book 508, Page 146, records of Madison County, Montana.
29. Restated and Revised Declaration for WM Lodge Condominiums, recorded February 23, 2005 in Book 526, Page 228, records of Madison County, Montana, but deleting from the hereinabove declaration any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).
30. Bylaws of WM Lodge Condominiums Owners Association, Inc., recorded February 11, 2008, under Document No. 124489, records of Madison County, Montana, , but deleting from the hereinabove declaration any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).
31. Subdivision Improvements Agreement, recorded December 22, 2006, Document No. 117632, records of Madison County, Montana.

32. Certificate of Subdivision Plat Approval, recorded December 22, 2006, Document No. 117627, records of Madison County, Montana.
33. Certificate of Subdivision Plat Approval, recorded December 22, 2006, Document No. 117628, records of Madison County, Montana.
34. Easement and Maintenance Agreement, executed by and between Gregpenn Properties, LLC and Yellowstone Development, LLC and Yellowstone Mountain Club, LLC, recorded August 5, 2002 in Book 471, Page 577, records of Madison County, Montana.
35. Certificate of Subdivision Plat Approval, recorded October 20, 2003 in Book 496, Page 114, Document No. 95067, records of Madison County, Montana.
36. Ski Access Easement Declaration for Andesite Pointe Lots, recorded June 9, 2006, under Document No. 113729, records of Madison County, Montana.
37. Subdivision Improvements Agreement (Y.C. Slopeside Condominiums), recorded November 15, 2006, under Document No. 117003, records of Madison County, Montana.

Partial Release of Letter of Credit, filed January 7, 2008, under File No. 107-A, Document No. 123930, records of Madison County, Montana.

38. Certificate of Subdivision Plat Approval, recorded November 15, 2006, under Document No. 116996, records of Madison County, Montana.
39. Unrecorded Lease, dated October 18, 2006, executed by and between The Yellowstone Mountain Club, LLC and Yellowstone Development, LLC, as Lessors, and GTP Acquisition Partners II, LLC, a Delaware limited liability company, as Lessee, as disclosed by Form of Memorandum of Lease, recorded April 18, 2007, under Document No. 119535, records of Madison County, Montana.

Assignment and Assumption of Ground Lease, dated May 25, 2007, executed by GTP Acquisition Partners II, LLC, a Delaware limited liability company, as Assignor, and Global Tower Sites I, LLC, a Delaware limited liability company, as Assignee, recorded June 11, 2007, under Document No. 120425, records of Madison County, Montana.

The interest above is also subject to the following:

MORTGAGE, FIXTURE FILING, SECURITY AGREEMENT AND ASSIGNMENT OF LEASES AND RENTS to secure an indebtedness and any other amounts and/or obligations secured thereby:

Dated: February 29, 2008

Mortgagor: GTP Towers I, LLC, a Delaware limited liability company

Mortgagee: The Bank of New York, as Indenture Trustee

Amount: See Document

Recorded: April 28, 2008, Document No. 125715, records of Madison County, Montana.

- 40. Yellowstone Mountain Club Golf Course Subdivision Utility Easement Declaration (Phase 1, Madison County), recorded August 24, 2007, under Document No. 121628, records of Madison County, Montana. (Affects Parcel XIX)
- 41. Subdivision Improvements Agreement, filed August 24, 2007, under Document No. 121631, records of Madison County, Montana.

Partial Release of Letter of Credit, filed January 7, 2008, under File No. 107-A, Document No. 123929, records of Madison County, Montana.

- 42. Certificate of Subdivision Plat Approval, recorded August 24, 2007, Document No. 121625, records of Madison County, Montana.
- 43. Consent Decree, by and between United States of America, as Plaintiff, and Yellowstone Mountain Club, LLC, Yellowstone Development, LLC, Blixseth Group, Inc., and The Ranches at Yellowstone Club, LLC, filed January 14, 2005, in Book 524, Page 1, under Document No. 103674, records of Madison County, Montana.
- 44. TRUST INDENTURE, SECURITY AGREEMENT, ASSIGNMENT OF LEASES AND RENTS AND FIXTURE FINANCING STATEMENT to secure an indebtedness and any other amounts and/or obligations secured thereby:

Dated: July 31, 2007

Grantor: Yellowstone Development, LLC, a Montana limited liability company, and Yellowstone Mountain Club, LLC, a Montana limited liability company

Trustee: Security Title Company

Beneficiary: American Bank

Amount: See Document

Recorded: July 31, 2007, Document No. 121232, records of Madison County, Montana.

- 45. Ski Run Easement, dated October 30, 2007, executed by Big Sky Ridge, LLC, to Big Sky Resort, LLC, recorded December 6, 2007, under Document No. 123418, records of Madison County, Montana.
- 46. Maintenance and Ski Run Easement, dated October 18, 2007, executed by and between Big Sky Ridge, LLC, Yellowstone Development, LLC, Yellowstone Mountain Club, LLC and Big Sky Resort, LLC, recorded December 6, 2007, under Document No. 123419, records of Madison County, Montana.

- 47. Grant of Easement, executed by Yellowstone Development, LLC and Yellowstone Mountain Club, LLC, to Scott and Sabra Libertore, recorded September 29, 2008, under Document No. 128238, records of Madison County, Montana.
- 48. Roadway Easement, executed by Yellowstone Mountain Club, LLC, and Yellowstone Development, LLC to Joy Craft Malcolm, as Trustee of the 2000 Joy Craft Malcolm Trust U/D/T dated July 12, 2000, recorded November 25, 2008, under Document No. 129140, records of Madison County, Montana.

- 49. MORTGAGE to secure an indebtedness and any other amounts and/or obligations secured thereby:

Dated: April 1, 2002

Mortgagor: Yellowstone Mountain Club, LLC, a Montana limited liability company, and Yellowstone Development, LLC

Mortgagee: Prim Vintage Development, L.P.

Amount: \$8,000,000.00

Recorded: June 10, 2002 in Book 469, Page 505, Document No. 86804, records of Madison County, Montana.

- 50. Bargain and Sale Deed, recorded December 6, 2007, under Document No. 123410, records of Madison County, Montana.
- 51. Abstract of Memorandum of Ground Lease, dated October 30, 2007, executed by and between Yellowstone Mountain Club, LLC, a Montana limited liability company, and Yellowstone Development, LLC, a Montana limited liability company, as Lessors, and Big Sky Resort, LLC, a Michigan limited liability company, Boyne USA, Inc., a Michigan corporation, as Lessees, recorded December 6, 2007, under Document No. 123420, records of Madison County, Montana.
- 52. Ski Run Easement, recorded December 6, 2007, under Document No. 123417, records of Madison County, Montana.
- 53. Non-Exclusive Easement for Ingress, Egress and Utilities, recorded September 2, 1999, in Book 433, Page 495, records of Madison County, Montana.

Assignment of Easements, recorded June 9, 2000, in Book 441, Page 786, records of Madison County, Montana.
- 54. Ground Lease, executed by and between Big Sky Ridge, LLC and Spanish Peaks Holdings, LLC, both Montana limited liability companies, as Lessors, and Big Sky Resort, LLC, a Montana limited liability company and Boyne USA, Inc., a Michigan corporation, as Lessees, dated March 30, 2002.

55. Unrecorded Right of First Refusal Agreement (Base Lodge Area, Yellowstone Mountain Club Subdivision, Big Sky, Montana), executed by and between Yellowstone Development, LLC, a Montana limited liability company, and Yellowstone Mountain Club, LLC, a Montana limited liability company, and CIP Yellowstone Acquisition LLC, a Delaware limited liability company, dated as of August 27, 2007, as disclosed by Abstract of Right of First Refusal, recorded November 5, 2008, under Document No. 128901, records of Madison County, Montana.
56. Unrecorded Right of First Refusal Agreement (Golf Course Subdivision, Yellowstone Mountain Club Subdivision, Big Sky, Montana), executed by and between Yellowstone Development, LLC, a Montana limited liability company, and Yellowstone Mountain Club, LLC, a Montana limited liability company, and CIP Yellowstone Acquisition LLC, a Delaware limited liability company, dated as of August 27, 2007.
57. Order recorded December 24, 2008, Document No. 129465, records of Madison County, Montana.
58. Assignment of Declarant's Rights, recorded December 30, 2008, Document No. 129513, records of Madison County, Montana

Exhibit C

PERSONAL PROPERTY

All machinery, equipment, construction equipment, furniture, ski lifts, vehicles, fixed assets, instruments, spare and replacement parts, office supplies, inventory, other miscellaneous supplies, computers and related equipment, telephones and related equipment, horses, plumbing, fittings, fixtures, apparatus, equipment or articles used to supply heating, gas, electric, air conditioning, water, light, waste disposal, power, refrigeration, ventilation and fire protection, elevators, escalators, cranes, hoists, assists and the like, furnishings, draperies, floor coverings, screens, storm windows, blinds, awnings, shrubbery and plants, ranges, ovens, refrigerators, garbage disposals and compactors, supplies and maintenance and repair equipment, golf equipment, golf carts and other vehicles used in connection with the Yellowstone Club golf course, tractors, lawn mowers and other landscaping equipment, aerators, sprinklers, and sprinkler and irrigation equipment, golf course operating and maintenance equipment, ball machines and other driving range equipment, as well as renewals, replacements, alterations, accessories, increases, parts, fittings, substitutes, and proceeds thereof, and other tangible personal property located at the Real Property or improvements thereon, or construction thereof, and/or used in connection with the Yellowstone Club, including, but not limited to, the following:

1. Furniture and Equipment

Description	Location
2 cherry wood office desk	DPS Captains office
Envision Flatscreen TV, Office desk	DPS Dispatch
Whirlpool frontload washer and dryer	DPS living quarters
Whirlpool freezer, upright	DPS living quarters
7 bedrooms with one twin bed, cherrywood nightstand and bench	DPS living quarters
8 leather recliners	DPS living quarters
Hitachi big screen tv	DPS living quarters
Child fireman statue	DPS living quarters
3 refrigerators, one whirlpool and two fridgidares	DPS living quarters
Precor elliptical	DPS living quarters
stairmaster free climber 4400 CL	DPS living quarters
Precor treadmill	DPS living quarters
Free weights and bench	DPS living quarters
Schwinn stationary bike	DPS living quarters
Autumn Tree black and white drawing with black and gold frame approx 2 by 3	hallway from BH to WML dining, near dining entrance
Winter Tree black and white drawing with black and gold frame approx 2 by 3	hallway from BH to WML dining, near dining entrance
Set of four, folklore panels approx 1.5 by 4	hallway from BH to WML dining, near dining entrance
hand carved wooden loveseat with tan and red pattern cushion (3 of 3)	hallway from BH to WML dining, near dining entrance
hand carved wooden table with large mirror	hallway from BH to WML dining, near dining

Description	Location
	entrance
elk painting with gold frame, approx 1 by 4'	hallway from BH to WML dining, near dining entrance
hand carved wooden loveseat with tan and red pattern cushion (1 of 3)	hallway from BH to WML dining, near dining entrance
hallway rug, approx 6*15 runner with red trim	hallway from BH to WML dining, near dining entrance
Set of 2 round mirrors with square frame approx 2 X 2	hallway from BH to WML dining, near rental/retail
Brown leather sofa	hallway from BH to WML dining, outside of ladies room
bronze native American statue, with spear and headdress approx 5ft	hallway from BH to WML dining, outside of ladies room
hand carved wooden loveseat with red velvet cushion	hallway from BH to WML dining, outside staff entrance to WML kitchen
hallway rug runner approx 50 ft by 6 with red trim	hallway from BH WML dining room, in front of rental/retail
Set of three black and white elk drawings with black frames, approx 2.5 by 3	hallway from BH WML dining room, in outside of rental/retail
wolf costume, bison hunt painting with gold frame, approx 4 by 2.5	hallway from BH WML dining room, in outside of rental/retail
cowboy on white horse painting with gold frame, approx 3 by 4	hallway from BH WML dining room, in outside of rental/retail
native American with red scarf portrait, with gold frame	hallway from BH WML dining room, in outside of rental/retail
Native American portrait with dark wooden frame approx 3 by 4	hallway from BH WML dining room, in outside of rental/retail
Normal Rockwell "Engineer" with dark brown and black frame approx 3 by 4	hallway from BH WML dining room, in outside of rental/retail
hand carved wooden loveseat with tan and red pattern cushion (2 of 3)	hallway from BH WML dining room, in outside of rental/retail
hallway rug runner approx 20 ft by 5 with red trim	hallway from BH WML dining room, outside of ladies room
full length mirror with wooden frame	ladies room in WML hallway
red lounge with three seats	ladies room in WML hallway
table with dark wood stand and glass and metal design on top	ladies room in WML hallway
large square cowgirl painting about 4*4	ladies room in WML hallway
large square cowgirl painting about 4*4	ladies room in WML hallway
large square cowgirl painting about 4*4	ladies room in WML hallway
one of four small (1.5*1.5) cowgirl paintings	ladies room in WML hallway
Boot dryers 1 new one	Mt. office
Boot dryers 4 old ones	Mt. office
small wooden bench	outside men's room in WML hallway
Rustic wood wine cabinet stand	Rainbow dining room
12 wood tables with metal legs with 65 wood chairs	Rainbow dining room
3 moose shoulder mounts	Rainbow dining room

Description	Location
"Spirit Hide" Elk hide with shaved out elk	Rainbow dining room
Wood buffet with glass doors and drawers	Rainbow dining room
Wood glass shelf with glass doors	Rainbow dining room
Mountain lion rug mount	Rainbow dining room
Musk Ox hide mount	Rainbow dining room
Wood carved bald eagle catching fish	Rainbow dining room
9 barstool chairs	Rainbow dining room
antique Cary safe	Rainbow dining room
Bechstein Piano	Rainbow dining room
Wood carved elk clock	Rainbow dining room
Sony flat screen tv	Rainbow dining room
Grizzly bear painting	Rainbow dining room
Bellows fire pump	Rainbow dining room
7x4 red rug with Aztec design	Rainbow dining room
9x5 red rug tan border indian design	Rainbow dining room
10x4 red, blue border flower design	Rainbow dining room
10x3 rug runner red with blue diamond design	Rainbow dining room
Rustic wood mirror	Rainbow dining room
Trout painting	Rainbow dining room
6x4 red rug with tan border indian design	Rainbow dining room
Portable refrigerator/salad server-cooler	Rainbow Kitchen
True keg refrigerator w/ tap	Rainbow Kitchen
True sliding top beer cooler and condiment server	Rainbow Kitchen
F18DP dishwasher	Rainbow Kitchen
Carved fish door cabinet with 6 doors (wine storage)	Rainbow Kitchen
Carved leaves door (8) and drawer (4) buffet	Rainbow Kitchen
5 x 6 original oil painting of rainbow trout	Rainbow Kitchen
Continental refrigerator & cooler	Rainbow Kitchen
Toastmaster hot food server	Rainbow Kitchen
FX series 2 drawer refrigerator (2)	Rainbow Kitchen
3-well buffet server/steamer w/ bottom shelf	Rainbow Kitchen
Groen food steamer	Rainbow Kitchen
Imperial one-well deep fryer	Rainbow Kitchen
Wolf grill - single burner	Rainbow Kitchen
Wolf 10 burner/2 oven/ one griddle gas stove	Rainbow Kitchen
continental refrigerator/salad server-cooler (double)	Rainbow Kitchen
Continental 2-door refrigerator with server top	Rainbow Kitchen
Randall 2-drawer refrigerator w/ condiment cooler	Rainbow Kitchen
Continental 2-door refrigerator with server top	Rainbow Kitchen
True freezer with server top	Rainbow Kitchen
Hobart dishwasher	Rainbow Kitchen
Delfield winecooler (downstairs level)	Rainbow Kitchen
Continental single door upright freezer	Rainbow Kitchen
Beverage-air single door upright freezer	Rainbow Kitchen
Antique native american shirt	Rainbow Kitchen
Antique indian clothing and bow	Rainbow lower level

Description	Location
Metal bordered mirror	Rainbow lower level
Wood bookshelf	Rainbow lower level
Yellowstone Park poster	Rainbow lower level
leather bench	Rainbow lower level
Indian rug	Rainbow lower level
Wood bookshelf with glass doors	Rainbow lower level
Mirror with leather frame and rams horn	Rainbow lower level
Wood carved indian man lamp	Rainbow lower level
Wood carved cabinet with brass top	Rainbow lower level
Hexagonal wood table with 8 leather chairs with wood frame	Rainbow lower level
10x7 rug, red with small diamond design	Rainbow lower level
4x4 wood coffee table	Rainbow lower level
two leather chairs brass rivet buttons	Rainbow lower level
7x11 red rug with tan border	Rainbow lower level
6ft wood sofa table	Rainbow lower level
two antique handmade drums	Rainbow lower level
two plaid cloth chairs	Rainbow lower level
Wood tv cabinet, colored red	Rainbow lower level
Sony flat screen tv	Rainbow lower level
4x4 metal coffee table with wood frame	Rainbow lower level
11x16 red rug with navy blue border	Rainbow lower level
Leather sofa and two matching chairs	Rainbow lower level
Antique child sized indian shirt	Rainbow lower level
Trout painting Dave P? 326/750 "Yellowstone River"	Rainbow lower level
Wood sofa table with inlaid glass	Rainbow lower level
American lifestyles roll-top desk	Rainbow lower level
Continental 2-door refrigerator	Rainbow lower level
Manitowac ice-maker	Rainbow lower level
Hobart commercial mixer	Rainbow lower level
46 King beds with log or metal frame	Rainbow Cabins
52 Twin beds	Rainbow Cabins
Websense Server - Wilson - 10.212.255.240	Server Room (DPS)
Kronos Server - Koch - 10.212.255.50	Server Room (DPS)
Blackberry Server - Flatiron - 10.212.255.140	Server Room (DPS)
Dell Power Vault 114T	Server Room (DPS)
Pioneer Server Fileshare 10.0.7.10	Server Room (DPS)
Continental 2-door refrigerator	Rainbow lower level
Lonepeak Server 10.0.10.10	Server Room (DPS)
APC KVM 5202	Server Room (DPS)
BES (Backup Exec) 10.212.255.100, 10.212.255.101	Server Room (DPS)
Whitefish (Websense Remote) 172.16.1.2	Server Room (DPS)
Dell Power Edge Rack Console 15FP	Server Room (DPS)
HP MSL 2024 Tape Library 10.212.255.105	Server Room (DPS)
Buffalo Tera Station (Backup Exec Storage) 10.212.255.102	Server Room (DPS)

Description	Location
Castle (CRM Backend) 10.212.255.120	Server Room (DPS)
Taylor (Trend Micro) 10.212.255.170	Server Room (DPS)
Cedar (CRM Front End) 10.212.255.150	Server Room (DPS)
Bridger (10.212.255.150)	Server Room (DPS)
Eglise (DC) 10.212.255.20	Server Room (DPS)
Beehive (DC) 10.212.255.40	Server Room (DPS)
TRI-YC-SQL-01 (Old CRM SQL Backend) 10.212.255.130	Server Room (DPS)
Andesite (Abacus) 10.212.255.110	Server Room (DPS)
Echo (Exchange Front end) 10.212.255.30	Server Room (DPS)
MSA 1000 SAN (Exchange Backend Storage) 10.212.255.80/10.212.255.60	Server Room (DPS)
Cisco 3750 Switch Stack 10.0.0.254	Server Room (DPS)
Wood buffet, with drawers	TLC
8x10 rug red with blue border, flower pattern	TLC
4 high top tables with 24 chairs	TLC
2 wood tables with 16 animal hide chairs	TLC
Elk shoulder mount, with backwards mounted antlers	TLC
Mountain goat shoulder mount	TLC
two wood tables with 14 chairs	TLC
2 small tables and one large table with leaf wood carving and 20 chairs	TLC
Wood China hutch dark stain with drawers and doors	TLC
Leather and cloth couch and chair with automon	TLC
2 china cabinents wood and glass	TLC
wood cabinet with glass doors	TLC
7x14 rug black with red border flower pattern	TLC
Spar food mixer	TLC
Continental industrial refridgerator	TLC
14 food racks	TLC
Assorted dishes	TLC
Continental industrial refridgerator	TLC
2 chairs, leather and cloth, wood frame carved with table stand	WML 2nd level
10x8 rug, red with flower design	WML 2nd level
2 yellow leather chairs wood frame, with table stand metal legs	WML 3rd level
10x13 rug tan/yellow with red borders, flower design	WML 3rd level
3 Sharp flatscreen TV's	WML Arcade
2 Chrome and wood lamps	WML bar dining room
2 leather chairs	WML bar dining room
2 leather couches	WML bar dining room
round wood table with star carving on top	WML bar dining room
10x14 rug, red with dark blue border, flower design	WML bar dining room

Description	Location
5 leather bar stools, wood carved legs	WML bar dining room
Leather couch with wood frame, carved lion heads arm rest	WML bar dining room
Rio Espresso machine	WML bar dining room
Sharp flatscreen tv	WML bar dining room
Roy Rogers Poster 3.5 by 4	WML Big Horn Bar
Native American wooden statue with color detail about 5 ft.	WML Big Horn Bar
Gaming table with three chairs	WML Big Horn Bar
Red Oriental 10*6	WML Big Horn Bar
Native American tribal shirts - two	WML Big Horn Bar
Stone sheep stuffed head	WML Big Horn Bar
Six Bar Tables - metal stand and round tops	WML Big Horn Bar
30 bar chairs	WML Big Horn Bar
Pool table	WML Big Horn Bar
Wooden table near bar entrance	WML Big Horn Bar
Wooden buffet piece with four cabinets and two drawers. With hand carve detail	WML Big Horn Bar
Winter aspen painting with gold frame about 3 by 4- Tirelak	WML Big Horn Bar
	WML Big Horn Bar
Very large flatscreen TV approx 65	WML Big Horn Bar
small bronze moose statue - approx 2 ft high	WML Big Horn Bar
wooden native American statue with color detail approx 5ft	WML Big Horn Bar
wooden reservation desk, dark finish, hard carving, glass top and access to computers	WML Big Horn Bar
Flat screen TV	WML Big Horn Bar
Three panel - wooden cowgirl screen	WML Big Horn Bar
Alto Sham - energy star small dishwasher - stainless steel	WML Big Horn Bar
Small refrigerator, stainless steel	WML Big Horn Bar
Stainless steel refrigerator with three doors	WML Big Horn Bar
Two Heat and Serve units each with doors - stainless steel	WML Big Horn Bar
Foosball Table	WML Big Horn Bar
Native American art	WML Big Horn Bar
Hunting/Cabin in Woods painting with gold frame with floral design, approx 1 by 4	WML Big Horn Bar
Bronze big horn sheep statue approx 2.5 ft high	WML Big Horn Bar
Green Oriental - 12*10	WML Big Horn Bar
4 * 4 mirror with blank and gold metal frame, vine trim	WML Big Horn Bar
Rustic Wooden table with single small drawer	WML Big Horn Bar
Two matching chairs with red and gold paisley design and end table with stone and metal top	WML Big Horn Bar
Leather Sofa- tan with rustic wooden end table	WML Big Horn Bar
Large wooden coffee table with a reddish brown	WML Big Horn Bar

Description	Location
finish	
Two matching chairs with cow hide and end table	WML Big Horn Bar
Red Oriental - 17*12	WML Big Horn Bar
Shuffle board table with score board	WML Big Horn Bar
Large rustic wooden bench	WML Big Horn Bar
Large rustic wooden bench	WML Big Horn Bar
Darker tan leather sofa with two matching footstools	WML Big Horn Bar
Rustic wooden table with reddish paint with two large drawers	WML Big Horn Bar
Long and narrow, rustic wooden table with single plank on top and natural cut for stand - darker finish	WML Big Horn Bar
Red Oriental - 17*12	WML Big Horn Bar
Red and Green Oriental - 8*8	WML Big Horn Bar
Large, hunter green corduroy sofa with four sections	WML Big Horn Bar
Brown leather sofa	WML Big Horn Bar
Stuffed bear on driftwood	WML Big Horn Bar
End table/light with carved bear as stand	WML Big Horn Bar
Stuffed moose head	WML Big Horn Bar
Matching arm chair with red paisley design	WML Big Horn Bar
Wooden end table with round top and triangle shelf	WML Big Horn Bar
Stuffed Bison head	WML Big Horn Bar
Wooden cabinet with two doors, buffet server	WML Big Horn Bar
one of three small metal end tables	WML Big Horn Bar
Heavy wooden tables - round (3)	WML Café 2e
Heavy wooden tables - rectangle (5)	WML Café 2e
Heavy chairs (45)	WML Café 2e
Heavy wooden bar stools (8)	WML Café 2e
Troulsen refrigerators (2)	WML Café 2e
FlavorLock food warmers (2)	WML Café 2e
Stainless steel counters w/ cupboard (1)	WML Café 2e
Stainless steel counters w/o cupboards (3)	WML Café 2e
Shelleysteel cafeteria serving counters (3)	WML Café 2e
Stainless steel work bench w/ storage doors	WML Café 2e
Alto shaam	WML Café kitchen
Portable fryers (2)	WML Café kitchen
Excalibur food dehydrator	WML Café kitchen
Mini pack torre shrink wrapper	WML Café kitchen
Hobart dishwasher	WML Café kitchen
Stainless corner cleaning station	WML Café kitchen
Popcorn machine	WML Café kitchen
Stainless shelve and work station	WML Café kitchen
Shelving	WML Café kitchen
Stainless steel workstation, pot hanger and shelves	WML Café kitchen

Description	Location
China and numerous pots, pans, woks, etc.	WML Café kitchen
2 office desks and 2 office chairs	WML Contracts office
3 file cabinets	WML Contracts office
1 versace bottle stopper	WML Contracts office
Cubicle (6)	WML development office
bronze stag planter	WML dining room
Wood screen with dark stain	WML dining room
2 chairs leather and cloth	WML dining room
4x4 wood coffee table	WML dining room
8ft leather and cloth couch with pinnapple cones	WML dining room
2 chairs leather and cloth wood frame carved	WML dining room
8 - 13x20 red rugs, with blue boarder flower/leaf design	WML dining room
Frederick Remington bronze, trapper riding horse down mtn	WML dining room
4 tables with 24 chairs	WML dining room
2 tables with 20 chairs	WML dining room
6 tables with 24 chairs	WML dining room
Wood China hutch light stain, marble top, wood carvings	WML dining room
Wood China hutch light stain, marble top, wood carvings	WML dining room
Wood china hutch light stain, marble top	WML dining room
Frederick Remington bronze, bronc rider	WML dining room
Wood china hutch medium stain, carvings, marble top	WML dining room
Erouot bronze indian sculpture, laying down	WML dining room
Bronze dog sculpture	WML dining room
7x10 rug, red, native american design	WML dining room
2 chairs, red cloth, wood frame, lamp table, lamp	WML dining room
Indian warrior bronze	WML dining room
2 - 5x6 rug red native american design	WML dining room
Wood cabinet with carvings, inlaid green marble, drawers and doors	WML dining room
Coo coo clock wood, ornate design	WML dining room
Bronze lamp post with 8 lamp heads	WML dining room
Wood armoir with inlaid marble, ornate carvings	WML dining room
Wood bar/china hutch, ornate carvings	WML dining room
Indian painting	WML dining room
wood water keg, Do Stau and Genders	WML dining room
Wood wine fridge cabinet	WML dining room
Clock with dogs eating stag	WML dining room
Wood buffet with marble top and ornate wood carvings	WML dining room
Frederick Remington cowboy bronze	WML dining room
wood buffet with marble top and carvings	WML dining room
George Custer and Annie Oakley Banners	WML dining room
Large wood table with 10 chairs	WML dining room

Description	Location
Upright display case with wood frame and carvings	WML dining room hallway
Wood coat and umbrella rack, with carvings	WML dining room hallway
2 - 1.5 chairs cloth and leather	WML dining room hallway
Wood waiter/concierge desk	WML dining room hallway
2 medal pedestals with rams head and ornate design	WML dining room hallway
Round mountain picture with wood carvings	WML dining room hallway
5x4 mirror with wood carved frame	WML dining room hallway
8ft Indian bronze statue with tomahawk!	WML dining room hallway
Bronze statue of Dog named Nala	WML dining room hallway
30x8 rug runner red boarder with flower design	WML dining room hallway
Pioneer mt. picture conference room	WML executive conference room
Confernce room table	WML executive conference room
conference chairs (10)	WML executive conference room
credenza	WML executive conference room
Epson projector	WML executive conference room
Freemotion Lat Machine	WML Health & Wellness
Freemotion Dual Cable Cross	WML Health & Wellness
Freemotion Squat Machine	WML Health & Wellness
Weight Bench Press	WML Health & Wellness
precor recumbant bike	WML Health & Wellness
Precor elliptical (2)	WML Health & Wellness
Nautilus treadclimber	WML Health & Wellness
Precor Treadmill (2)	WML Health & Wellness
LifeFitness Stationary bike	WML Health & Wellness
Schwinn Stationary bike	WML Health & Wellness
Freemotion Leg Extension Machine	WML Health & Wellness
Freemotion Leg Curl Machine	WML Health & Wellness
Freemotion Row Machine	WML Health & Wellness
Freemotion Chest Machine	WML Health & Wellness
Free weights	WML Health & Wellness
(1) massage/pedicure table/chair	WML Health & Wellness
Massage tables (3)	WML Health & Wellness
Ipods and Boze docking stations (4)	WML Health & Wellness
Product cabinet	WML Health & Wellness
Sterlizer (4)	WML Health & Wellness
Reception desk	WML Health & Wellness
4 office cubicles with 4 office chairs	WML Human Resources
5 - 4 drawer lateral filing cabinents (Hon)	WML Human Resources
Canon Copier/Printer/Fax	WML Human Resources
Wolf commercial gas stoves (2)	WML kitchen
Wolf commercial gas barbeque	WML kitchen
Wolf commercial gas griddle	WML kitchen
Wolf commercial fryers (2)	WML kitchen
Imperial salamander (radiant heat broiler)	WML kitchen
Stainless steel workstations & counters w/ coolers	WML kitchen
Stainless steel steam table and shelving	WML kitchen

Description	Location
Stainless steel cooler storage and food keeper	WML kitchen
Sink and cleaning station	WML kitchen
Commercial wood stove	WML kitchen
Stainless steel preparation station w/ coolers (portable)	WML kitchen
Stainless steel preparation station w/ coolers (stationary)	WML kitchen
Traulsen freezer (portable)	WML kitchen
Stainless steel storage and freezer	WML kitchen
Hoshizaki counter showcase	WML kitchen
continental freezer (portable)	WML kitchen
Vulcan ovens - portable and stackable (2)	WML kitchen
Cleveland steam kettle (soup maker)	WML kitchen
Vulcan steamers portable and stackable (2)	WML kitchen
Traulsen refrigerator	WML kitchen
Traulsen refrigerator	WML kitchen
Traulsen refrigerators -under counter (2)	WML kitchen
Delfield refrigerator	WML kitchen
Bunn coffee maker dual pot	WML kitchen
Ultimate Vent ventilator	WML kitchen
Bunn coffee maker single pot	WML kitchen
Bunn coffee bean grinder, hot cocoa maker	WML kitchen
Stainless steel shelves and workstation	WML kitchen
Hobart dishwasher	WML kitchen
Hobart legacy commercial mixer	WML kitchen
China and cooling utensils storage room	WML kitchen
3 sink cleaning station	WML kitchen
Traulsen double door refrigerator	WML kitchen
Hoshizaki ice maker	WML kitchen
2 sink cleaning station	WML kitchen
Stainless steel workstation and shelves	WML kitchen
Hobart meat slicer	WML kitchen
Southern pride smoke chef	WML kitchen
Taylor ice cream machine	WML kitchen
Spar commercial mixer	WML kitchen
Stained wooden stereo case, hatched front, drawer on top	WML Lakeside lobby
Bench, milk cow hide on seat, leather back, wooden frame, with carvings	WML Lakeside lobby
4 Chairs, brown cow hide on seat and back, wood frame, gold colored carvings, two lion head carvings on the arms	WML Lakeside lobby
Red leather couch and chair	WML Lakeside lobby
8x10 rug, red flower design, with blue flowered boarder	WML Lakeside lobby
Valet desk, wood, with carvings and drawers	WML Lakeside lobby
lamp, metal frame with two stag statues and four dog heads	WML Lakeside lobby

Description	Location
3 lamp tables, four metal legs, wood top	WML Lakeside lobby
Jim Davidson bronze statue, indian riding horse up rock hill, with pack horse and deer on it	WML Lakeside lobby
umbrella mirror, wood frame with carvings	WML Lakeside lobby
red leather chair	WML Lakeside lobby
4 chairs, brown leather seat, brown and white cow hide back, wood frame with carvings	WML Lakeside lobby
wood desk with dark stain, wood chair included with leather seat	WML Lakeside lobby
2 leather desk with brass rivets (computer station)	WML Lakeside lobby
7x10 rug, red & blue flower pattern	WML Lakeside lobby
Wood Eagle eisel	WML Lakeside lobby
Bronze indian statue on horse with clock (Indien au lasso) Par Conillo	WML Lakeside lobby
two leather couches, and one leather couch	WML Lakeside lobby
11x17 red rug, with flower patterns	WML Lakeside lobby
5x6 wood coffee table, with square pattern on top	WML Lakeside lobby
7ft wood sofa table	WML Lakeside lobby
2 round wooden tables with 9 assorted chairs	WML Lakeside lobby
Wooden octogonal table with four drawers, tree branch legs	WML Lakeside lobby
10x16 red rug, blue boarder, and flower pattern	WML Lakeside lobby
2 wooden sleigh chairs with hides	WML Lakeside lobby
round marble table, with brass frame, marble legs and brass feet	WML Lakeside lobby
2 brass cans with stag heads and ornate design	WML Lakeside lobby
13x10 red rug, with blue boarder, and leaf design	WML Lakeside lobby
10ft mirror, wood frame with antelope head and carvings	WML Lakeside lobby
White marble top vanity, wood base with carvings	WML Lakeside lobby
5x4 mirror with ornate frame design (bathroom)	WML Lakeside lobby
16x11 blue and red rug, with indian design	WML Lakeside lobby
Trunk	WML Lakeside lobby
mountain painting, A. Helbig with gold color frame	WML Lakeside lobby
2 Pencil drawings, "summer tree" and "spring tree" by L S something?	WML Lakeside lobby
black yamaha piano	WML Lakeside lobby
10x11 blue and red boarder rug, with flower design	WML Lakeside lobby
2 brown leather couches	WML Lakeside lobby
round wood table with star carving on top	WML Lakeside lobby
13x10 red rug, with blue boarder, and flower design	WML Lakeside lobby
wood desk with light stain, with leather chair wood frame	WML Lakeside lobby
Donut fryer	WML Lakeside lobby
Chicago flatwork ironer	WML Laundry Room

Description	Location
Maytag commercial dryer (2)	WML Laundry Room
Maytag commercial washer (2)	WML Laundry Room
Whirlpool household washer	WML Laundry Room
Whirlpool household dryer	WML Laundry Room
Shelving (18)	WML Laundry Room
HP design 800 plotter printer	WML Marketing office
red leather sofa and love seat with footstool	WML member locker room
leaded stained glass wall artwork	WML member locker room
rustic wooden cabinet with mirror door	WML member locker room
7 - boot heater racks	WML member locker room
Frederick Remington bronze, "Mountain Man"	
Indian riding horse down mtn	WML Operations Office
8 office desk cubicles	WML Operations Office
4 cherry wood office desks	WML Operations Office
brown leather couch	WML Operations Office
Robert Duncan Painting "Following the River"	WML Operations Office
Greg Beecham Painting "Spring Mare"	WML Operations Office
Robert Duncan Painting "Just Passing By"	WML Operations Office
Canon Copier/Printer/Fax	WML Operations Office
2 wooden armoires, drawers and doors	WML Operations Office
35 wooden finished pine patio chairs with arm	WML patio
70 wooden finished pine patio chairs without arms	WML patio
8 wooden finished pine patio benches fan back	WML patio
14 Finished pine patio coffee tables	WML patio
4 wooden finished pine patio benches horizontal back	WML patio
8 Short dining finished pine patio tables	WML patio
5 Ski back wooden chairs	WML patio
BBQ charcoal grill - with rustic wood outside finish, storage	WML patio
Refrigerator store with prep table - built together on wheels	WML patio
Fridge/sandwich bar	WML patio
10 Outdoor patio heaters	WML patio
3 gurney	WML patio -first aid station
Yurt - 20ft diameter	WML patio -first aid station
Cubicles - curved(3)	WML Payroll office
Cubicles - straight (3)	WML Payroll office
5" bronze cowgirl statue	WML port couchere
Five Rental repair stations -with cabinets and four wooden benches	WML Rental shop
Mason bear painting - bears on lift with wooden frame 4*3	WML Rental shop
Mason bear painting - bears on sled with wooden frame 2*3	WML Rental shop
Two matching leather chairs with design on back and wooden frame and small wooden end table	WML Rental shop
Four wooden sales racks in Retail	WML Retail shop

Description	Location
Two wooden 1/2 display racks	WML Retail shop
One large dresser/display rack - wooden	WML Retail shop
Antique seat - rustic wooden.	WML Retail shop
Two three-part display case - wooden	WML Retail shop
One large display case/shelves - wood - with six drawers	WML Retail shop
Wooden Buffet with four cabinets and four drawers	WML Retail shop
Sales desk - wooden with hand carved detail	WML Retail shop
Executive conference room table	WML Sales conference room
Conference room chairs (7)	WML Sales conference room
Side board - conference room	WML Sales conference room
Xerox copier/printer-conference rm.	WML Sales conference room
Sales desk (1)	WML Sales office (DPS)
Sales desk (1)	WML Sales office (DPS)
Sales desk (1)	WML Sales office (DPS)
Wood serving counter, drawers and cubards	WML Sales reception
Runco flat screen tv	WML Sales reception
5x5 coffee table with metal legs	WML Sales reception
10x13 rug, brown and tan, with flower design	WML Sales reception
leather love seat and chair	WML Sales reception
Wood screen with red and tan design	WML Sales reception
Canon Copier/Printer/Fax	WML Sales reception
Montana of Switzerland Waxer/Buffer	WML Ski tuning shop
Montana of Switzerland belt grinder	WML Ski tuning shop
Montana of Switzerland edger	WML Ski tuning shop
Montana of Switzerland edge beveler	WML Ski tuning shop
Montana of Switzerland snow star, automated stone grinder	WML Ski tuning shop
15 Ski/Snowboard rack	WML Ski tuning shop
1 pole rack	WML Ski tuning shop
6 boot racks and dryer	WML Ski tuning shop
Montana of Switzerland Jetbond binding tester	WML Ski tuning shop
80 snowboard rentals	WML Ski tuning shop
150 adult ski rentals	WML Ski tuning shop
90 jr ski rentals	WML Ski tuning shop
1 office desk, bookshelf, 7 chairs, Mag flatscreen tv	WML Technology Director Office
1 gray love seat	WML Technology Office
4 office cubicles with 4 office chairs	WML Technology Office
WML Dining room bar, (in pieces)	WML The Belly
Misc furniture, 11 chairs, 4 tables	WML The Belly
3 cherry wood office desks	WML The Belly
3 cubicles and office chairs	WML The Belly
Frigidaire refrigerator	Youth services
2- leather chairs and ottoman	Youth services
2-wooden armoire	Youth services
12' x 20' rug (pretty worn)	Youth services

Description	Location
Armoire with antlers	Youth services
Cowboy chest 3-1/2' with drawers	Youth services
Armoire with elk scene	Youth services
Sony flat screen TV	Youth services
Armoire in downstairs	Youth services
7' leather couches (2)	Youth services
6' Leather couch	Youth services
Handmade quilt by children from Camp YC-2006	Youth services
Pool table	Youth services
Continental refrigerator	Youth services
10 x 18 rug	Youth services
Corner storage unit (wooden)	Youth services
6 shelve storage unit (wooden)	Youth services
Armoire	Youth services
log bunk beds (4)	Youth services
fooz ball table	Youth services
Maytag household front loading washer and dryer (2 sets)	Youth services
Polar bear statue fountain	Falcon Warehouse
Christmas decorations (small items, East wall)	Falcon Warehouse
Christmas decorations (assorted trees, center aisle)	Falcon Warehouse
36 round wood tables	Falcon Warehouse
2 elk chandeirs one small, one big	Falcon Warehouse
Camp YC Teepee's, 3 of them	Falcon Warehouse
Camp YC barn village and accessories	Falcon Warehouse
Cedar Camp wall tents	Falcon Warehouse
Rope course equipment	Falcon Warehouse
12 assorted Mt. Bikes	Falcon Warehouse
Dance floor	Falcon Warehouse
Bechstein Piano	Falcon Warehouse
284 folding chairs	Falcon Warehouse
Camp YC big top tent	Falcon Warehouse
62 pairs of skis	Falcon Warehouse
(6) Christmas nutcrackers	Falcon Warehouse
Christmas decorations (north wall)	Falcon Warehouse
Christmas decorations (west wall) 5' tall figurines/snowmen	Falcon Warehouse
(9) Mosquito magnets (Motorized)	Falcon Warehouse
Auto shaam - rotisserie	Falcon Warehouse
10' x 12' rug	Falcon Warehouse
2 pallets Black River Hickory hardwood flooring	Falcon Warehouse
(2) Antique silver chafing dishes	Falcon Warehouse
Wood carved naked lady chandeliers (2)	Belgrade Warehouse
Coca Cola bar stools	Belgrade Warehouse
11 metal chandeliers gold in color	Belgrade Warehouse
Rod iron outdoor chandelier	Belgrade Warehouse
Wood book shelf (disassembled)	Belgrade Warehouse
Antique post office desk	Belgrade Warehouse

Description	Location
4 assorted wood coffee tables	Belgrade Warehouse
4 marble tables with metal legs	Belgrade Warehouse
Mule deer chandelier	Belgrade Warehouse
US mail letter box	Belgrade Warehouse
Metal cuttout chandelier	Belgrade Warehouse
2 sets clear stained glass	Belgrade Warehouse
Wood door with glass window, 2 sets, from Sherman William building	Belgrade Warehouse
7 Assorted stained glass doors	Belgrade Warehouse
Pair of large gothic hall benches	Belgrade Warehouse
2-3 piece jewelry display case	Belgrade Warehouse
BBG bar top	Belgrade Warehouse
2 large wood desks, valet/concierge	Belgrade Warehouse
Blonde wood cabinets, BBG	Belgrade Warehouse
Antique jewelery case counter	Belgrade Warehouse
Wood china hutch	Belgrade Warehouse
American polished brass showcase	Belgrade Warehouse
4 wood with glass cover book shelf	Belgrade Warehouse
4 hexagon glass brass display case	Belgrade Warehouse
1 set of wood saloon doors	Belgrade Warehouse
Wood table	Belgrade Warehouse
Wood carved rams head table with eagle wings no top	Belgrade Warehouse
6 Brass wall sconce	Belgrade Warehouse
3 brass cans with stag heads and ornate design, 2 small, 1 large	Belgrade Warehouse
Wood and glass American display case	Belgrade Warehouse
Barn wood bookshelf	Belgrade Warehouse
Glass case with morris code machine inside	Belgrade Warehouse
Wood display case with candy in front	Belgrade Warehouse
Walnut ormolu mount with marble top	Belgrade Warehouse
American Geo G. Fox Co. The Bakers glass showcase	Belgrade Warehouse
Wood showcase with two doors	Belgrade Warehouse
Wood rolltop desk	Belgrade Warehouse
Candy stand with glass flasks	Belgrade Warehouse
Pair of large chrome coffee bins	Belgrade Warehouse
3 assorted antique cash registers	Belgrade Warehouse
Big wood table	Belgrade Warehouse
Wood rolltop desk	Belgrade Warehouse
Wood carved podium	Belgrade Warehouse
National wood ABC file	Belgrade Warehouse
Round wood table	Belgrade Warehouse
2-Oval wood coffee table	Belgrade Warehouse
2 Ceramic art nouveau mantle	Belgrade Warehouse
Antique wooden trunk	Belgrade Warehouse
Old general store counter with fixtures	Belgrade Warehouse
Wood dresser with carvings	Belgrade Warehouse

Description	Location
Wood buffet top with stained glass and clock	Belgrade Warehouse
Rod iron chandelier	Belgrade Warehouse
Wood buffet	Belgrade Warehouse
Clam shaped glass and metal display case	Belgrade Warehouse
Wood and glass display case	Belgrade Warehouse
Antler fishing pole rack	Belgrade Warehouse
2 long display cases with roll top doors	Belgrade Warehouse
Wood display case missing glass	Belgrade Warehouse
Carved walnut Louis XV marble top buffet with doors ormal mounts	Belgrade Warehouse
3 copper mirrors, 1 large 2 small	Belgrade Warehouse
wood dresser with 3 drawers	Belgrade Warehouse
Large highly carved oak Milauese Buffet	Belgrade Warehouse
7 crates of assorted stained glass windows	Belgrade Warehouse
4 wood chests with doors	Belgrade Warehouse
Giant bellow	Belgrade Warehouse
Marbly top with metal legs coffee table	Belgrade Warehouse
144 Case Cultlery Co. knife display case	Belgrade Warehouse
Nascar fridge	Belgrade Warehouse
Tan leather couch with highly carved wood frame	Belgrade Warehouse
Round stained glass ceilings	Belgrade Warehouse
Brass framed mirror with marble top tables	Belgrade Warehouse
Brass clock with gargoyls	Belgrade Warehouse
Johnny Walker clock	Belgrade Warehouse
2 sets of wood framed bar doors with etched glass	Belgrade Warehouse
wood dresser with carvings	Belgrade Warehouse
leopard backed chair with alligator seat leather, wood frame	Belgrade Warehouse
fabric couch	Belgrade Warehouse
Child's room wall panels	Belgrade warehouse
British bar	Belgrade warehouse
Stained glass window - bass	Belgrade warehouse
Stack bookcase (7 boxes)	Belgrade warehouse
Claw foot bathtub	Belgrade warehouse
(2) Antique rug (approx 10'x12')	Belgrade warehouse
Fisherman's stained glass window	Belgrade warehouse
Clear stained glass door	Belgrade warehouse
Entry way french door set-carved	Belgrade warehouse
3-rolls red flowered carpeting for WML	Belgrade warehouse
3-4' round gaming tables	Belgrade warehouse
4-gilded stuffed chairs	Belgrade warehouse
Leather couch	Belgrade warehouse
5'x8' oil landscape painting	Belgrade warehouse
Polished brass basket chandelier	Belgrade warehouse
2-brass chandeliers in shipping crate	Belgrade warehouse
Cast iron/crystal chandelier	Belgrade warehouse
Polished brass chandelier	Belgrade warehouse
Brass chandelier in shipping crate	Belgrade warehouse

Description	Location
Turbine debris blower	Belgrade warehouse
Brass chandelier in shipping crate	Belgrade warehouse
Yellow leather swivel bar stools	Belgrade warehouse
6' tall brass floor lamps	Belgrade warehouse
Dining room chairs with red upholstery	Belgrade warehouse
6' couch with gold upholstery	Belgrade warehouse
36-upholstered dining rooms chairs	Belgrade warehouse
Hugh wall mirror-carved wood frame	Belgrade warehouse
Gilded zebra leather couch	Belgrade warehouse
3 piece mirror	Belgrade warehouse
Square brass display case - 7'	Belgrade warehouse
2 brown leather barber chairs	Belgrade warehouse
Numerous upholstered chairs	Belgrade warehouse
14 piece set Louis XVI furniture (couches, chairs, stools)	Belgrade warehouse
2-high backed benches tan suede	Belgrade warehouse
British pub room bar	Belgrade warehouse
4 high backed green upholstered chairs	Belgrade warehouse
6-english crested armed chairs	Belgrade warehouse
2-english high backed carved couches w/ matching chair	Belgrade warehouse
Wooden carved boar & dog couch	Belgrade warehouse
High backed red/silver tapestry couch	Belgrade warehouse
Inlaid wooden table	Belgrade warehouse
Granite topped bar	Belgrade warehouse
Extra wide lion carved high back chair-red	Belgrade warehouse
3-granite topped brass legged tables	Belgrade warehouse
2 handmade wooden armoires with twigs & stone	Belgrade warehouse
2-brass floor lamps with serpentine-cherubs	Belgrade warehouse
Wooden hostess stand	Belgrade warehouse

2. Vehicles

Year	Description	VIN/Serial Number
1977	Peerless Trailer	B77136001
1980	Peterbuilt Truck	126795P
1984	Kenworth W900 Dump Truck	1XKWDB9XXES316225
1984	Kenworth W900 Dump Truck	1XKWDB9X1ES316226
1986	International Snow Plow	1HTLDUGR3GHA66413
1987	International Snow Plow	1HTLDUGR4HHA11969
1987	International Snow Plow	1HTLDUGR8HH516877
1987	International Van Trailer	1HTLCHYM2HH503362
1998	GMC Suburban	1GKFK16R6WJ709197
2000	Jeep Grand Cherokee	1J4GW58NOYC271221
1982	Chevrolet K-10 Pickup	1GCEK14H2CF380675
1995	Chevrolet 1/2 Ton Pickup	1GCEK19K3SE210172
2000	R&R Ent. Trailer	5BVFS1523Y1001008
1994	Chevrolet Cheyenne Pickup	1GBJK34K2RE243891
2000	Viking Log Trailer	1V9PD4224YN062556
1984	Jeep Siebert	1S9JB27C2E1111524
1984	Siebert Lowboy Trailer	1S9TH46C5E1111523
2002	GMC Yukon	3GKFK16ZX2G269576
1999	GMC Yukon	1GKEK13R7XJ757843
1993	GMC Pickup	1GTGK24K1PE544889
1999	Chevrolet Suburban	1GNKG26J1XJ499522
1998	Jeep Grand Cherokee	1J4GZ58S1WC222622
2003	Sledbed Trailer	5A8AF141232018442
2003	Chevrolet Silverado Pickup	1GCHK29G73E120829
2003	Chevrolet Silverado Pickup	1GCEK14V73Z321772
2003	Chevrolet Suburban	1GNFK16Z93R255785
2003	Chevrolet Suburban	3GNFK16Z93G205856
1997	Cach Trailer	1C9UUS1412V233028
2003	Cryo Trailer	4YMUL081X3M008381
1995	Ford F350 Flatbed	2FDKF38F5SCA44083
2003	Chevrolet Astro Van	1GNEL19XX3B138082
2004	Chevrolet Trailblazer	1GNET16P346110879
2004	Chevrolet Silverado Pickup	1GCHK24U94E284839
2004	Chevrolet Silverado Pickup	1GCEK14X94Z288700
2004	Chevrolet Suburban	3GNFK16Z24G203478
2004	Chevrolet Astro Van	1GNEL19X74B100858
2004	Chevrolet Suburban	3GNFK16Z64G232871
2004	Chevrolet Suburban	3GNFK16Z44G303548
2004	Porsche Cayenne	WP1AC29P54LA94743
2000	Jeep Cherokee	1J4GW48N4YC102006
1998	Dodge Pickup	1B7KF23D5WJ107338
2004	Nissan Armada SUV	5N1AA08B64N710516
2005	Chevrolet Suburban	3GNFK16Z55G119866
2004	Chevrolet Astro Van	1GNEK19X44B110392
2004	Chevrolet Astro Van	1GNEL19XX4B128153
2005	Chevrolet Tahoe	1GNEK13T55R149414

Year	Description	VIN/Serial Number
2005	Chevrolet Pickup	1GCEK19B95E121145
1985	Ford Pickup	1FTEF26N4FPB53581
1996	Siems Trailer	1S9151010T1481085
2002	International Snow Plow	1HTWDAAR92J030129
1990	Ford F250 Pickup	1FTHX26H7LKA18933
2005	Chevrolet Silverado Pickup	1GCEK19T65E279497
2005	Chevrolet Silverado Pickup	1GCJK33225F920780
2005	Titan Trailer	4TGG2220951036595
2001	Dodge Pickup	3B7KF23661G710035
2000	GMC Pickup	1GTGK242R7YR173776
2006	Jeep Commander	1J8HG58296C105511
2006	Chevrolet Suburban	3GNFK16Z06G129545
2006	Chevrolet Van	1GCFH15T661139158
2006	Chevrolet Pickup	2GCEK13T661175393
2006	Chevrolet Pickup	1GCHK29U96E136377
2006	Chevrolet Pickup	1GCHK29U76E101756
2006	Chevrolet Pickup	1GCHK23U76F164620
2002	GMC Pickup	2GTEK19T321229931
2001	Chevrolet Pickup	1GCHK29G21E275771
1997	GMC Jimmy	1GKDT13W5V2509287
2004	GMC Safari Van	1GKEL9X24B509637
2003	Chevrolet Astro Van	1GNEL19X73B137634
2005	Chevrolet Astro Van	1GNEL19X65B118432
2004	Chevrolet Pickup	1GCGK23U44F231375
2006	Chevrolet Pickup	1GCHK34U66E198283
2007	Chevrolet Tahoe	1GNFK13017R115905
2006	Chevrolet Van	1GCFH15T461212169
2006	Chevrolet Van	1GCFH15T361239640
2006	Chevrolet Pickup	2GCEK13T161180632
2006	Chevrolet Pickup	1GCHK20U56E219708
2007	Chevrolet Tahoe	1GNFK13087R178595
2007	Chevrolet Tahoe	1GNFK13067R179129
2007	Chevrolet Tahoe	1GNFK13007S118714
2007	Chevrolet Avalanche Pickup	3GNFK12337G134502
1995	Ford E350 15-Passenger Van	1FBJS31H9SHB23289
1996	Ford Mini-Bus	1FDLE40F7THA59381
2006	Mirage Cargo Trailer	5M3BE162761022508
2006	Global Electric Truck	5ASAK27486F039570
2007	Audi Q7	WA1BV74L87D067773
1989	Chevrolet 3/4 Ton Pickup	1GCGK24KXKE108731
1992	Chevrolet CK 1500 Pickup	2GCEK19K2N1181222
1992	Chevrolet 2500 Reg. Cab Pickup	1GCFK24K4NE167211
1995	Ford F250 LXT Pickup	2FTHF25F3SCA35959
1995	Chevrolet 2500 Pickup	1GCGK29NXSE134717
1996	Chevrolet King Cab Pickup	1GCHK33R7TF010468
1997	Ford F250 Pickup	1FTHF25H2VEA52803
1997	Ford F250 Pickup	1FTHF25H8VEA52806
1997	Chevrolet Silverado Pickup	1GCGK29R8VE59996

Year	Description	VIN/Serial Number
2006	Chevrolet Pickup	1GNFH15T661201455
2007	Chevrolet Tahoe	1GNFK13017R341779
2007	Chevrolet Tahoe	1GNFK13047R314169
2007	Chevrolet Tahoe	1GNFK130X7R297314
2007	Chevrolet Pickup	1GBHK39U77E187503
2007	Chevrolet Pickup	1GCHK29U97E191445
2007	Chevrolet Pickup	1GCHK29U67E191547
2007	Chevrolet Pickup	1GCHK29U17E191407
2007	International Snow Plow	1HTWDAAN77J454428
2007	Chevrolet Trailblazer	1GNDT13S572193974
1994	Mack DS Truck	1M2AD13Y8RW001872
2003	International Refrigerator Truck	1HTMMAAM73H577257
2007	Chevrolet Truck	1GCHK23697F519547
2007	Chevrolet Trailblazer	1GNET13H372162134
1992	Chevrolet 1/2 Ton 4x4	1GCEK14K3NZ170714
1990	Chevrolet 2500 4x4	1GCGK24K9LE262557
1993	Ford F-150 4x4	1FTEX14N9PKA80037
1994	Ford F-350 4x4	2FTJW36GXRCA32548
1997	Ford F-250 2x4	1FTHF25H2VEA52804
1989	GMC 1500 4x4	2GTDK14Z8K1566053
1983	Paystar Cement Truck	1HTD32177DCB12894
1983	Paystar Cement Truck	1HTD32173DGB12875
1983	Paystar Cement Truck	2HTNNW6T1ECA11260
2003	Chevy Silverado	1GCHK23U13F194305
2003	Chevy Trailblazer	1GNDT13S232360821
2007	Chevy Van	1GNFH15Z471133405
1995	Dodge Ram Wagon B3500	2B5WB35Y0SK522030
1991	International 380 Bus	1HVBBNPL5MH365730
2003	Cryo Trailer	4YMUI10173M047558
2008	Chevy Van	1GAHG39K481132519

3. Mobile Equipment - Groomers, Graders, Portable Snowmaking, Snowmobiles, etc.

Year	Description	Model	VIN/Serial Number
1991	Bombardier Snow Groomer	BR-400	831910205
1996	Bombardier (Winch Cat)	MPPLUS	870960276
2001	Bombardier Tractor allway blade & tow ring, flex tiller, climbing tracts 44 caulks rear	BR 2000	908800223
2001	Bombardier Tractor allway blade & tow ring, flex tiller, climbing tracts 44 caulks rear	BR 2000	908800222
2002	Bombardier	BR275	908701223
2004	Bombardier Snow Groomer	BR350	908900025
2005	Camo Snowgroomer		908910141
2006	Camo Snowgroomer		908910271
2006	Camo Snowgroomer		908910272
2006	Pisten Bulley Snowcat	PB 100	WKU4821MA5L010775
2007	Prinoth Snow Groomer		908910456
2007	Prinoth Snow Groomer		908910457
2001	Polaris Snowmobile 550 Sport Touring		4XAST5BS61C133610
2002	Polaris Snowmobile 550 Sport Touring		4XASU5BS22B200787
2003	Polaris Snowmobile		SN1SR5BS53C304676
2003	Polaris Indy Touring SN-05-550 Sport Touring		SN1SU5BS43C348795
2003	Polaris Indy Touring SN-05-550 Sport Touring		SN1SU5BS63C348796
2003	Polaris Indy Touring SN-05-550 Sport Touring		SN1SU5BS73C348788
2006	Skidoo Skandic	SUV 600	YH2SFC6B96R000289
2006	Skidoo Skandic	SUV 600	YH2SFC6B76R000193
2006	Skidoo Expedition	TUV V-1000	YHSFA6B56R000259
2006	Skidoo Snowmobile	SUV Skandik 600	YH2SFC6B26R000196
2006	Skidoo Expedition	TUV V-1000	YH2SSA6A76R000299
2006	Skidoo Expedition	V-1000	YH25FA6B56R000228
2007	Ski-Doo	SM Skandik SUV 600	2BPSGA7B77VOO1851
2007	Ski-Doo	SM Skandik SUV 600	YH2SFC7D67ROOO381
2007	Ski-Doo	SM Skandik SUV 600	YH2SFC7D37ROOO385
2007	SM Tundra	300F-E Y/G 07	YH2SFC7D97ROOO259
	Rotary Snow Plow, Mdl SMI Snowblast	20442, 8300	6D0175609
2001	Polaris Expedition 425 (four-wheeler)		4XACK4ZAXYA063897
2001	Polaris Expedition 400 (four-wheeler)		4XACH42AZ1A513988

Year	Description	Model	VIN/Serial Number
2002	Yamaha Grizzly 660 (four-wheeler)		JY4AM02Y92C034160
2002	Yamaha Grizzly 660 (four-wheeler)		JY4AM02Y72C034156
2004	Techno Alpin Snow Gun	18	8080
2004	Techno Alpin Snow Gun	18	8081
2004	Techno Alpin Snow Gun	18	8082
2004	Techno Alpin Snow Gun	18	8083
2004	Techno Alpin Snow Gun	18	8084
2004	Techno Alpin Snow Gun	18	8085
2005	Techno Alpin Snow Gun	18	9304
2005	Techno Alpin Snow Gun	18	9305
2005	Techno Alpin Snow Gun	18	9306
2005	Techno Alpin Snow Gun	18	9307
2005	Techno Alpin Snow Gun	18	9308
2005	Techno Alpin Snow Gun	18	9309
2008	SM Skandic SUV 600HO SDI Black		YH2SFB8H38R000311
2008	SM Skandic SUV 600HO SDI Black		YH2SFB8H38R000304
2008	SM Skandic SUV 600HO SDI Black		YH2SFB8H38R000299
2005	Yale, GLP 120MF, Forklift		E813V03500C
2008	Ski Doo Summit Adreneline 600HO Snowmobile		2BPSCL8AX8X000367
2003	Polaris Indy Touring SN-05-550 Sport Touring		SN1SU5BS23C348794
2004	Bombardier Skidoo Snowmobile		2BPS222724V000092
2000	Polaris Snowmobile		4XASR5BS11C135828
2003	UTV-Series 11 4x4, PPS Polaris		4XARD50A33D156748
2003	UTV-Series 11 4x4, PPS Polaris		4XARD50AX3D150459
2002	Artic Cat		4UF02ATV027242272
2002	Artic Cat		4UF02ATV32T242279

4. 2008 Equipment Insurance List

Year	Vehicle Description	VIN/Serial Number
CATS		
1976	D7G Caterpillar tractor	92V02675
1989	CAT D4H Custom Track Skid	9DB01565
Graders		
1988	Cat 140G VHP (sold to YDI 7-20-99 \$75,000)	72V11162
2005	Caterpillar 163H's 14.00	ARL00387
Loaders & Skidders & Heavy Trucks		
1997	Daewoo Mega 300-3 Wheel	0088
2005	ASV RC100 Skidsteer Tractor/Loader/Backhoe	RSD011Y8
1995	Bobcat 853 Skid Steer Loader	512820836
1995	ASV MD 701 Posi-Track skid loader	PT3170PWJDT
2005	90" Blade ASV accessory	03274-00
2005	85" Snowplow ASV accessory	03325-38
1988	Hitachi EX60 Hydraulic Excavator	10713559
1988	Hitachi EX 60 Mini Excavator	10713705
1990	Hitachi EX 60 Hydraulic Excavator	10715930
1997	ASV MD70 Posi-Track Skid	PT08260JWPDT
Cranes & Portable Lifts		
2005	Yale GLP120MF Forklift	E813V03500C
1985	Condor 68 4x4 Manlift	P253005228
1994	Link-Belt LS2700 CII Hydro	D4140563
1987	Westernstar Crane Truck-GVW-C(20,001-26,000 lbs) AON V-13- titled to BGI-CA	2WKPCDJGOHK916849
	Toyota lift truck model 5FBCU20	5FBCU2565868
Misc. Equipment /Items		
1985	Utility Storage Van-for Camp Blixseth Materials	
1997	Amida LT7075D4MH Portable	9502-27928
1998	Amida LT7075D4MH Portable	9803-47093
2000	Snorkler Chinking machine	sku# 48
	armored personnel carrier- ornamental fixture	unknown
2000	Small Bowie Aero Mulcher, trailer w/hitch	70-301-391
ATV Vehicles		
1987	Morooka MST2000 All Terrain Vehicle	K20271
1988	Morooka MST700 All Terrain Vehicle	K70339
1999	Kawasaki Mule 2510 4x4	JK1AFCA1XYB528800
1999	Kawasaki Mule 2510 4x4	JK1AFCA11XB527694
1999	Kawasaki Mule 2510 4x4	JK1AFCA10XB523877
2000	Polaris ATV plate no. 010602574	4XACK42AXYA063897
2001	Polaris ATV plate no. 010602575	4XARF50A21D620037

Year	Vehicle Description	VIN/Serial Number
2001	Polaris ATV plate no. 010602572	4XACH42AX1A513908
2002	Yamaha ATV - grizzly four wheeler	JY4AM02Y92C034160
2002	Yamaha ATV - grizzly four wheeler	JY4AM02Y72C034156
2004	ATV Vehicle	4XACH50A64A081883
	Yanmna YFW55R All Terrain Vehicle	505
Non-Licensed Vehicles-used on Property Only		
1993	Ford L9000 25Ton T/A boom truck	1FDZW90T1PVA32632
1994	Mack Truck	1M2AD13Y8RW001872
1932	Ford truck-display model	B85016718
1967	TimptVan refrigerated trailer for storage	12875
1972	Mack DM985S T/A Mixer Truck	DM685510867
1973	Ford TruckF-600 4x4 line Truck w/digger	F66DVS21115
1974	Peterbuilt Cement Truck	63592P
1978	Shopbuilt Gooseneck trailer	TR141453
1978	Mack Mixer Truck	DMM6856S2621
1979	Mack Truck T/A Mix 6x6	DMM6856S2703
1984	Ford L9000 2,000 gallon water truck	1FDXR90W3EVA18513
1985	Ford Pickup Truck	1FTEF26N4FPB53581
1986	International Fuel service truck	1HSLCHXN9GHA55718
1988	Larson Self Prop Street Sweeper	630295
1988	TIMPT-Beall trailer-48 foot T/A reefer	1TDR4802XJD070093
1988	Chevy 1/2 Ton Truck	1GCDK14K1JZ225439
1990	Chevy 2500 3/4 T 4x4 pickup	1GCGK24K9LE262557
1992	Chevy 1/2 Ton	1GCEK14K3NZ170714
1996	Siems snowmobile Trailer	1S9151010T1481085
1998	Charmac trailer- snow use	4RYC12108WT112720
2000	HAUM trailer	16HPB162XYU020193
1975	Ford 7000 Equipment carrier Truck	RZOVV055221
1977	Chevy Tractor truck	CME677V128533
1982	GMC 6500 Utility Truck (John Mobile)	1GDE5DIA2CV558652
1985	Custombuilt 1,000 gal port w/trk	WT2201DWB
1985	Custombuilt 1,000 gal port w/trk	WT2202DWB
1985	Custombuilt 1,000 gal port w/trk	WT2203DWB
1986	Clift T/A Reel Trailer	86060473
1988	International S1800 4x4 2,500	1HTLFZ4N1JH589510

5. Golf Course Equipment

Description		VIN/Serial Number
Greensmaster Flex 21		
New #'s		
1A		230001740
1B		230001750
1C		230001734
1D		230001738
1E		240001639
1F		240001640
1G		240002412
1H		270001332
Greensmaster 1600		
2A		230000525
2B		230000521
2C		230000321
Workman4300-D/Gator		
3A		230000163
3B		230000157
3C		230000176
3D		240000162
3E		240000144
3F		250000197
3G	Gator	TC2030B060202
Workman 2110		
4A		230000162
4B		230000172
Polaris UTV		
5A		4XARD50AX3D150459
5B		4XARD50AX3D156748
Hoover Mowers/21"Walk Mowers		
6A	19" Hoover	1905616
6B	19" Hoover	1905645
6C	19" Hoover	1905617
6D	19" Hoover	1905646
6E	21" Recycler	230001298
6F	21" Recycler	230001292
6G	21" Recycler	230001293
6H	22" Recycler	260127706
6I	22" Recycler	260127702
6J	16" Hoover	1602948
6K	16" Hoover	1602950
6L	16" Hoover	1602951
Kubota Tractors		
7A	5030 L series - loader	31153
7B	5030 L series	31746
7C	5040 M series	50843
Turf 2 Carryalls		

Description		VIN/Serial Number
GO1	Turf 2	PG0744-832178
GO2	Turf 2	PG0744-832179
BOB	Turf 2	PG0744-830693
8A	Turf 2	PG0744-830692
8B	Turf 2	PG0744-830691
8C	Turf 2	PG0744-830689
8D	Turf 2	PG0744-832180
8E	Turf 2	PG0744-830694
8F	Turf 2	PG0744-830690
8G	Turf 2	PG0744-832181
8H	Turf 2	PG0744-832182
Ryan	295 4X4	PG0744-830641
Tyler	295 4X4	PG0744-830638
Eric	295 4X4	PG0744-830640
Irrigation	295 4X4	PG0744-830639
Reelmasters 6500-D		
9A		240000181
9B		250000104
9C		250000109
Groundmaster 3500-D/ 3100D		
10A		230000299
10B		230000885
10C		240005088
10D		210000595
Groundmaster 3150		
11A		230001123
11B		230000551
11C		240000851
Multipro 5600/Multipro 1250		
12A	5600	230000122
12B	1250	220001080
Aerifers		
14A	648 Pro Core	240000264
14B	Hydrojet	230000122
14C	880 Pro Core	230000876
14D	Vertidrain XP6	415-KC-1173
14E	AERWAY	AW050H-1
14F	Vertidrain XD6	864-KG-1024
14G	5200 Sweeper	270000249
SandPro 5020		
15A		230000630
15B		240000710
Meter Matic/ Quickpass/ Propass/ MH400		
16A	Metermatic	D02096
16B	Ty- Crop Quick Pass	12446
16C	Ty- Crop Pro Pass	12737
16D	Ty- Crop MH-400	12724
ASV		

Description		VIN/Serial Number
17A		ASV20000234
Rollers- Kesmac/Roll'n'Slice		
18A	Kesmac Water Roller	529
18B	Speed Roller	RS5350
Verticut units Sisis Rotorake/ VMO,2		
19A	Walk-Behind SISIS	30973
19B	Fairway SISIS	35472
Buffalo Turbine/ Core Grinder		
20A	Buffalo Blower	11746
20B	Core Grinder	CG128
20C	Pto Blower	
20D	5200 Pro Sweep	
Fertilizers Vicon/ Lely		
21A	Vicon Spreader	22119
21B	Lely Pto Spreader	*23205110045073*
Attachments		
Backhoe		1010
Sweeper		131144
Snowblower	Erskine	1000684
Sod Roller		
Snowblower	Farm King	
Misc.		
Honda	Walk behind snowblower	SZBF-1015431
Honda	Walk behind snowblower	SZBF-1020345
Honda	Walk behind snowblower	SZBF-1011530
Ryan	Sod Cutter	5449450154
Turf Care	Greens Groomer	
Honda	Atom Edger	GCACM-1238980
Tanaka	Tanaka Edger	C274255
Club Car (IR lease)		
Precedent	i2L	
Utility	295 SE	
Utility	295 SE	

6. 2008 YMC Public Safety & Privacy vehicles

Year	Vehicle Description	VIN/Serial Number
1991	Federal Motors Hurricane Fire Truck	46JDBBA84M1003886
1999	Ford F450 Truck Ambulance	1FDWF37F7XEB42732
2003	Ford Ford Fire truck	1FDAF57P63EC74793
2004	Chevy 3/4 Crew Cab Silver- MINI PUMPER	1GCHK23U74F247915
2004	Ford Brush Truck - F450 Type 111	1FDXX47FX3EA60544
2005	Chevy Pickup	2GCEK13T451167985
2005	Chevy Pickup MINI PUMPER	2GCEK13T051181169
2005	Freightliner LaFrance pumper	1FVACXDC35HU00205
2005	Ford F350- ambulance	1FDWF37PX5EA53212
2007	Chevy Pickup	1GCHK23697F519547

Exhibit D

INTELLECTUAL PROPERTY

All Intellectual Property⁴ used in connection with or related to the Yellowstone Club, including, but not limited to, the following:

A. Following trademarks registered and owned by Debtors:

1. YC YELLOWSTONE CLUB Logo
Reg. No. 3210901
Classes 25, 36, 41, and 43
2. YELLOWSTONE CLUB (word mark)
Reg. No. 3210900
Classes 25, 36, 41, and 43
3. PRIVATE POWDER (word mark)
Reg. No. 3120174
Class 41
4. YC Brand Logo
Reg. No. 2508037
Class 25
5. YC Brand Logo
Reg. No. 2439219
Classes 41 and 42
6. YC Brand Logo
Reg. No. 3217440
Class 36
7. YC Brand Logo
Montana Reg. No. 20651 (1/5/2000)
Class 25

⁴ As used herein, "Intellectual Property" shall mean all (i) U.S. and foreign trademarks, service marks, trade dress, trade names, domain names, registered user names and other brand rights, (ii) U.S. and foreign patents and other rights of inventorship, (iii) copyrights, copyrightable works (including all website content and other promotional content) and other rights of authorship, and in the case of each of (i), (ii) or (iii), whether registered or for which an application for registration is pending, or unregistered, (iv) computer software and databases, source codes, object codes, documentation, technical data, manuals, comments and instructions, and computer processes, (v) technical knowledge, technical data, trade secrets, designs, know-how and other proprietary information, (vi) applications, registrations and licenses throughout the world for any of the foregoing, and (vii) rights to sue and recover for past, present and future infringements and other violations of any of the foregoing.

8. YELLOWSTONE CLUB (word mark)
Montana Reg. No. 20650 (1/5/2000)
Class 42
9. YC (word and design)
Oregon Reg. No. TS34063 (2/3/2000)
Class 25
10. YELLOWSTONE CLUB (word mark)
Oregon Reg. No. S34062 (5/1/1999)
Class 42

B. Trademarks associated with the Yellowstone Mountain Club in which the Debtors have common law rights, including, without limitation, "Yellowstone Mountain Club" and the registered marks listed above.

C. Domain names registered by "Yellowstone Club" including, without limitation:

1. theyellowstoneclub.com
2. yellowstoneclub.com

All rights in web site content associated with the web sites(s) accessible via the foregoing domain names, whether owned by or licensed to any of the Debtors, included without limitation text and photographs.

D. Personal property identified on this Schedule 1.102 to the extent such personal property is within the above definition of "Intellectual Property."

E. All other Intellectual Property owned by any Debtor and used in the conduct of the business of the Yellowstone Mountain Club.